

The lessee in each of the leases set forth below is Charles K. Gildon and Earl E. Gaertner, d/b/a G & G Exploration Co., and the recording references are to the Miscellaneous Records of Eddy County, New Mexico.

- (1) Merland, Inc., lessor, dated February 20, 1973, recorded Book 96, page 155, covering the following:

All of Lot 4 (SW SW) except beginning 662 feet North and 30 feet East of the Southwest corner, thence South 89 degrees, 53 minutes, East 360 feet, thence North 0 degrees, 07 minutes, East 104 feet, thence North 19 degrees 22 minutes, East 321.6 feet, thence East 616.8 feet, thence North 0 degrees 07 minutes, East 230 feet thence West 1090 feet to a point 30 feet East of the Northwest corner of Lot 4, thence South 0 degrees, 07 minutes, West 634.9 feet to the point of beginning, Section 7, T-22-S, R-27-E, NMPM.

- (2) Lowry Hagerman, dealing in his sole and separate property, lessor, dated December 11, 1972, recorded Book 93, page 589, covering the following:

Lots 40, 61 & 63, Block 210, Osborne Third Subdivision; Lots 4, 15, 16, 18, 19, 20, 21, 22, 23, 24, 25, 26, 28, 29, 30 and 35, Block 212; Lots 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 28 and 29, Block 213; Lots 1, 3, 5, 7, 9, 11, 13, 15, 17, 19 and 21, Block 214; Lots 1 through 34, Block 215; Lots 2, 4, 6, 8, 10, 12, 14, 16, 17, 18, 20, 22, 24 and 26, Block 216; Tracts C, D, E, F, and H, Osborne Fourth Subdivision, located in the NW/4 of Section 7, T-22-S, R-27-E, NMPM.

- (3) Geraldine A. Stevens, lessor, dated December 22, 1972, recorded Book 93, page 153, covering the following:

Lots 40, 61 and 63, Block 210, Osborne Third Subdivision; Lots 4, 15, 16, 18, 19, 20, 21, 22, 23, 24, 25, 26, 28, 29, 30 and 35, Block 212; Lots 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 28 and 29, Block 213; Lots 1, 3, 5, 7, 9, 11, 13, 15, 17, 19 and 21, Block 214; Lots 1 through 34, Block 215; Lots 2, 4, 6, 8, 10, 12, 14, 16, 17, 18, 20, 22, 24 and 26, Block 216; Tracts C, D, E, F and H, Osborne Fourth Subdivision located in the NW/4 Section 7, T-22-S, R-27-E, NMPM.

- (4) Barbara A. Birdwell, lessor, dated December 22, 1972, recorded Book 93, page 149, covering the following:

Lots 40, 61 and 63, Block 210, Osborne Third Subdivision; Lots 4, 15, 16, 18, 19, 20, 21, 22, 23, 24, 25, 26, 28, 29, 30 and 35, Block 212; Lots 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 28 and 29, Block 213; Lots 1, 3, 5, 7-9, 11, 13, 15, 17, 19 and 21, Block 214; Lots 1 through 34, Block 215; Lots 2, 4, 6, 8, 10, 12, 14, 16, 17, 18, 20, 22, 24 and 26, Block 216; Tracts C, D, E, F and H, Osborne Fourth Subdivision located in the NW/4 Section 7, T-22-S, R-27-E, NMPM