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RELEASE

C. C. C.
ARTHELA, OFFICE

We, the undersigned, GENE WALTERSCHEID and wife, SUE T. WALTERSCHEID, owners of the NE/4 of Section 21, T-22-S, R-27-E, Eddy County, New Mexico, hereby acknowledge the receipt of the sum of Ten Dollars (\$10.00) and other good and valuable consideration from C & K PETROLEUM, INC., which we have accepted in full payment, settlement and complete satisfaction of any and all claims, demands, damages and losses of whatsoever nature and character incident to or in connection with the drilling, operating or abandoning of that certain well located upon the above described property and known as the C & K No. 1 Walterscheid Well, including, but not limited to occupancy of the drillsite, tank battery site, all roadways and flow lines, the building and use of pits without filling or levelling the same and any and all other similar or dissimilar usage of said property and agree to hold C & K Petroleum, Inc., harmless therefor.

EXECUTED this 9th day of November, 1978.

Gene Walterscheid
GENE WALTERSCHEID

Sue T. Walterscheid
SUE T. WALTERSCHEID

THE STATE OF NEW MEXICO]

COUNTY OF Eddy]

The foregoing instrument was acknowledged before me this 9th day of November, 1978, by GENE WALTERSCHEID and wife, SUE T. WALTERSCHEID.

Jennie Calley
Notary Public in and for Eddy
County, New Mexico

My Commission Expires:
May 3, 1980