

Aminoil USA, Inc. and
Southland Royalty Company Leases

<u>Date</u>	<u>Recorded</u>	<u>Lessor</u>	<u>Primary Term</u>	<u>Royalty</u>	<u>Covers</u>	<u>Net Acres</u>
1. 5-25-75	128/112	Juanita Gossett, a widow	5 yrs.	3/16	Lot 5, Block 67	.215
2. 1-23-75	128/615	Board of Education of Carlsbad Municipal School District No. 3	5 yrs.	3/16	Tract out of the NE/4 Sec. 15	7.511
					TOTAL	<u>7.726</u>
		Aminoil USA, Inc. - 70.28% interest in above leases or 5.4298238 net acres				
		Southland Royalty Company - 29.72% interest in above leases or 2.2961762 net acres				
		<u>Additional Aminoil USA, Inc. Lease</u>				
1. 9-9-76	139/945	Esther C. Feaster, a widow	5 yrs.	1/8	Lot 15, Block 16	.099