

MINERAL/ROYALTY OWNERSHIP

N/2, Section 21, T-23-S, R-28-E
Eddy County, New Mexico

N/2 of NE/4 London 1/2
 Burkham 1/2

S/2 of NE/4 Holmquist 1/2
 Kimbley 1/2

N/2 of NW/4 Holmquist 1/2
 Carrasco 1/2

S/2 of NW/4 Holmquist 1/2
 Kimbley 1/2