

FERC-121

1.0 API well number: (If not assigned, leave blank. 14 digits.)		30 - 015 - 23825 -			
2.0 Type of determination being sought: (Use the codes found on the front of this form.)		102 Section of NGPA		2 Category Code	
3.0 Depth of the deepest completion location: (Only needed if sections 103 or 107 in 2.0 above.)		_____ feet			
4.0 Name, address and code number of applicant: (35 letters per line maximum. If code number not available, leave blank.)		Read & Stevens, Inc. Name P. O. Box 1518 Street Roswell City		NM State	015738 Seller Code 88201 Zip Code
5.0 Location of this well: [Complete (a) or (b).] (a) For onshore wells (35 letters maximum for field name.)		Und. North Loving Morrow Field Name Eddy County NM State			
(b) For OCS wells:		Area Name _____ Block Number _____ Date of Lease: _____ Mo. Day Yr. OCS Lease Number _____			
(c) Name and identification number of this well: (35 letters and digits maximum.)		Kimbley No. 1			
(d) If code 4 or 5 in 2.0 above, name of the reservoir: (35 letters maximum.)		_____			
6.0 (a) Name and code number of the purchaser: (35 letters and digits maximum. If code number not available, leave blank.)		Negotiating Name		Buyer Code	
(b) Date of the contract:		Negotiating Mo. Day Yr.			
(c) Estimated total annual production from the well:		1069 Million Cubic Feet			
		(a) Base Price	(b) Tax	(c) All Other Prices [Indicate (+) or (-).]	(d) Total of (a), (b) and (c)
7.0 Contract price: (As of filing date. Complete to 3 decimal places.)	\$/MMBTU	3.112	est. 249	-----	3.361
8.0 Maximum lawful rate: (As of filing date. Complete to 3 decimal places.)	\$/MMBTU	3.112	est. 249	-----	3.361
9.0 Person responsible for this application:		Charles B. Read Name President Title Signature 5-24-82 Date Application is Completed (505) 622-3770 Phone Number			
Agency Use Only					
Date Received by Juris. Agency					
Date Received by FERC					

**U.S. DEPARTMENT OF ENERGY**  
Federal Energy Regulatory Commission  
Washington, D.C. 20426

**APPLICATION FOR DETERMINATION OF THE MAXIMUM LAWFUL  
PRICE UNDER THE NATURAL GAS POLICY ACT (NGPA)**  
(Sections 102, 103, 107 and 108)

**PLEASE READ BEFORE COMPLETING THIS FORM:**

General Instructions:

Complete this form if you are applying for price classification under sections 102, 103, 107 or 108 of the NGPA. A separate application is required for each well. If any reservoir qualifies for a category which differs from the category applicable to the producing well, separate applications must be made for the producing well and the reservoir. Complete each appropriate item on the reverse side of this page. The code numbers used in items 4.0 and 6.0 can be obtained from the Buyer/Seller Code Book. If there is more than one purchaser or contract, identify the additional information in the space below. Enter any additional remarks in the space below.

Submit the completed application to the appropriate Jurisdictional Agency as listed in title 18 of the CFR, part 274.501. If there are any questions, call (202) 275-4539.

Specific Instructions for Item 2.0, Type of Determination:

<u>Section of NGPA</u>	<u>Category Code</u>	<u>Description</u>
102	1	New OCS Lease
102	2	New onshore well (2.5 mile test)
102	3	New onshore well (1,000 feet deeper test)
102	4	New onshore reservoir
102	5	New reservoir on old OCS Lease
103		New onshore production well
107		High cost natural gas
108		Stripper well

Other Purchasers/Contracts:

<u>Contract Date</u> (Mo. Day Yr.)	<u>Purchaser</u>	<u>Buyer Code</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Remarks: