

Attachment B

Pogo Producing Company
Lightfoot "COM" No. 2

660' FSL & 660' FEL of Section 14, T-24-S, R-28-E,
Eddy County, New Mexico

Tract 1: N/2NE/4NE/4SE/4 (1369), N/2SE/4NE/4SE/4 (1371), W/2SE/4SE/4 (196), N/2NE/4NW/4SE/4 (1385), S/2NW/4NW/4SE/4 (1396), S/2SW/4NW/4SE/4 (1398), SW/4SW/4 (190 - 195), containing 88.24 acres, more or less

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| Leasehold rights: | Pogo Producing Company | 25% |
| | Santa Fe Energy Company | 25% |
| | Aminoil USA, Inc. | 50% |

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| Mineral and Royalty rights: | Trustees of the Conquistador Council, Boy Scouts of America, Trust Fund | All of 3/16 (18.75%) |
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Tract 2: N/2SW/4, containing 82.92 acres, more or less

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| Leasehold rights: | Pogo Producing Company | 50% |
| | Santa Fe Energy Company | 50% |

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| Mineral and Royalty rights: | Roy C. Lightfoot et ux, Sybil Lightfoot | 86.875% of 1/4 (21.71875%) |
| | Carter, Schwamkrug & Landry (Non-participating interest) | 13.125% of 1/4 (3.28125%) |

Tract 3: SW/4SE/4, SE/4SW/4, containing 83.20 acres, more or less

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| Leasehold rights: | Pogo Producing Company | 50% |
| | Santa Fe Energy Company | 50% |

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| Mineral and Royalty rights: | Mrs. E. C. (Camille) Butler Carter, Schwamkrug & Landry (Non-participating) | 86.875% of 1/4 (21.71875%) 13.125% of 1/4 (3.28125%) |
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Tract 4: S/2NE/4NE/4SE/4 (1370), containing 5.18 acres, more or less

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| Leasehold rights: | Adams Exploration Company | 8-1/3% |
| | HCW Exploration, Inc. | 8-1/3% |
| | HNG Oil Company | 50% |
| | Pogo Producing Company | 16-2/3% |
| | Santa Fe Energy Company | 16-2/3% |

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| Mineral and Royalty rights: | Josie Q. Finlay, Life Est. (Remainderman: Roy E. McLain et ux) | 1/4 of 5/16 (7.8125%) |
| | Roy E. McLain et ux, Frances A. McLain | 1/4 of 5/16 (7.8125%) |
| | James R. Craft, whose wife is Dotte C. Craft | 1/2 of 1/5 (10%) |

Tract 5: N/2SW/4NW/4SE/4 (1397), containing 5.18 acres, more or less

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| Leasehold rights: | Pogo Producing Company | 33-1/3% |
| | Santa Fe Energy Company | 33-1/3% |
| | William H. Bennett | 16-2/3% |
| | M. Brad Bennett et ux | 16-2/3% |

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| Mineral and Royalty rights: | Pogo Producing Company | 1/2 of 3/16 (9.375%) |
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