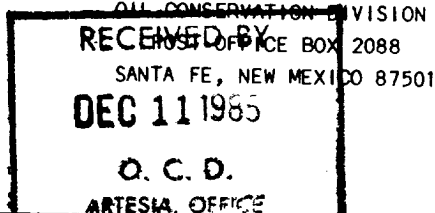


STATE OF NEW MEXICO  
ENERGY AND MINERALS DEPARTMENT

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Form C-103  
Revised 10-1-78

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT-" (FORM C-101) FOR SUCH PROPOSALS)

1. OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> OTHER <input type="checkbox"/>		5a. Indicate Type of Lease State <input type="checkbox"/> Fee <input checked="" type="checkbox"/>	
2. Name of Operator Read & Stevens, Inc.		5. State Oil & Gas Lease No.	
3. Address of Operator Post Office Box 1518, Roswell, New Mexico 88202		7. Unit Agreement Name	
4. Location of Well UNIT LETTER 1 890 FEET FROM THE East LINE AND 1980 FEET FROM THE South LINE. SECTION 24 TOWNSHIP 23S RANGE 27E NMPM		8. Farm or Lease Name Cass Draw	
5. Elevation(Show whether DF,RT,GR,etc.) 3100.7'GL		9. Well No. 2	
10. Field and Pool, or Wildcat Wildcat Delaware		12. County Eddy	

Check Appropriate Box To Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK	<input type="checkbox"/>	PLUG AND ABANDON	<input type="checkbox"/>
TEMPORARILY ABANDON	<input type="checkbox"/>	CHANGE PLANS	<input type="checkbox"/>
PULL OR ALTER CASING	<input type="checkbox"/>		
OTHER	<input type="checkbox"/>		

SUBSEQUENT REPORT OF:

REMEDIAL WORK	<input type="checkbox"/>	ALTERING CASING	<input type="checkbox"/>
COMMENCE DRILLING OPNS.	<input checked="" type="checkbox"/>	PLUG AND ABANDONMENT	<input type="checkbox"/>
CASING TEST AND CEMENT JOB	<input type="checkbox"/>		
OTHER	<input type="checkbox"/>		

Describe Proposed or Completed Operations(Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work) SEE RULE 1103.

12-4-85 Spud 12 1/4" hole @ 4:30pm 12-3-85.

12-5-85 Ran 9jts 8 5/8"-24#, 403', ST&C 8 Rd, set @ 411', Float @ 369'. Cmt w/275sx Class "C" w/2% CaCl, circ 75sx. Bump plug @ 400psi, held 30mins, tested satisfactorily. 1 1/2hrs WOC.

12-6-85 6 1/2hrs WOC. Test BOP @ 1000psi for 30mins, tested satisfactorily.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNED [Signature] TITLE Drilling and Production Manager DATE December 10, 1985

APPROVED BY Les A. Clements Original Signed By Supervisor District II DATE DEC 23 1985

CONDITIONS OF APPROVAL, IF ANY: