

PROPOSED BOPE AND CHOKE ARRANGEMENT

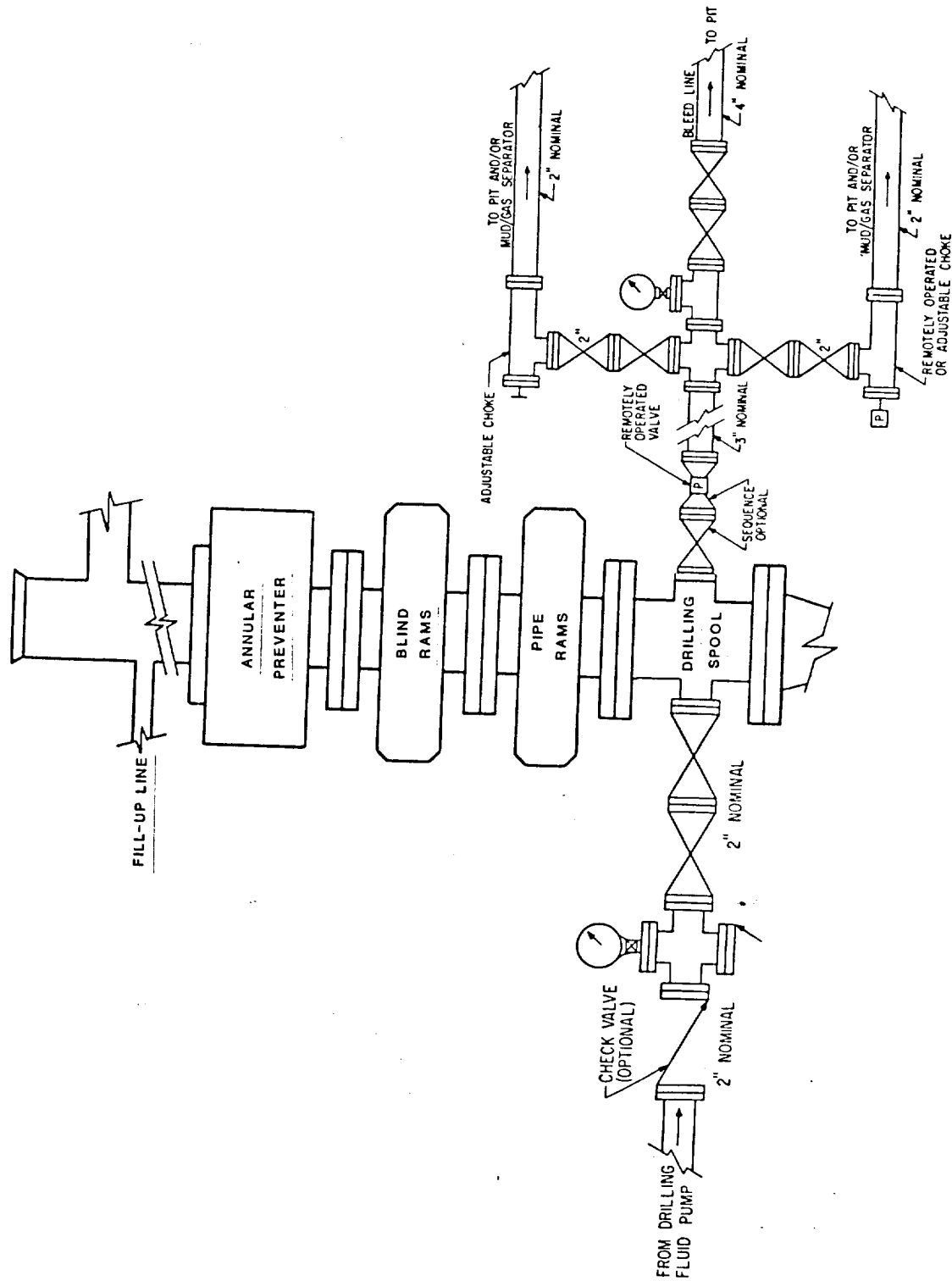


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.
 CHASE "11" FEDERAL COM. No. 1
 SECTION 11, T 22 S, R 27 E
 EDDY CO., NEW MEXICO