

PROPOSED BOPE AND CHOKE ARRANGEMENT

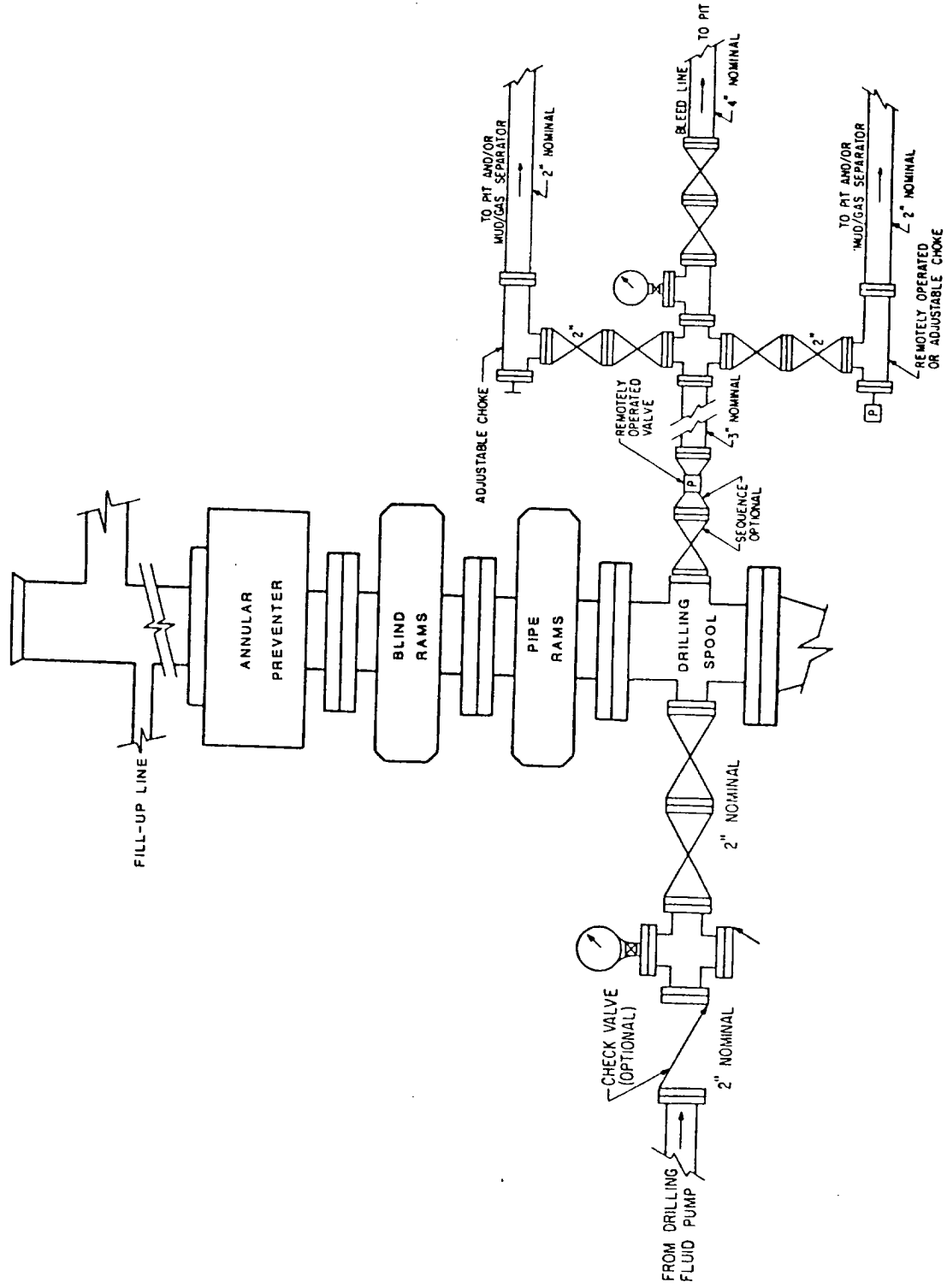


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.
MALAGA FED. COM. No. 1 SECTION 1, T-24-S,
R-28-E, 2310' FWL, 990' FSL
EDDY CO., NEW MEXICO