

PROPOSED BOPE AND CHOKE ARRANGEMENT

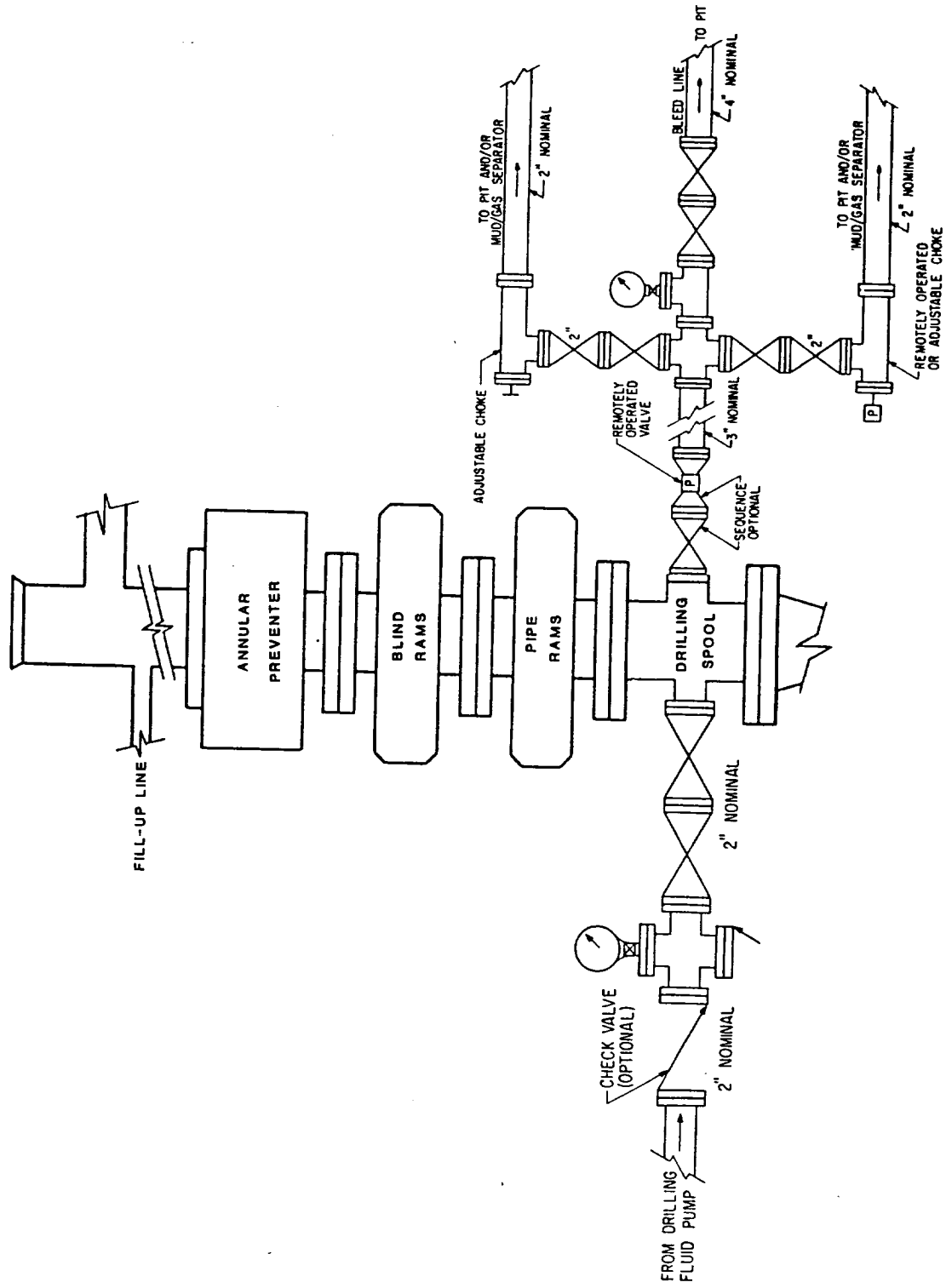


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.
LAGUNA SALADO SOUTH UNIT "22" No. 1
2030' FNL & 1980' FWL,
SEC 22, T 23 S, R 29 E
EDDY CO., NEW MEXICO