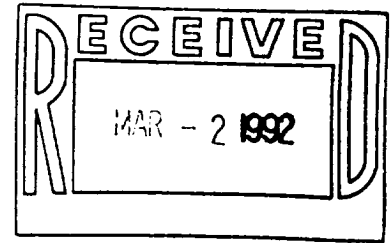




FERTILIZER, INC.

AN EQUAL OPPORTUNITY EMPLOYER



February 26, 1992

Ms. Regina Finley
Production Records/Land Manager
Strata Production Company
P. O. Drawer 1030
Roswell, NM 88202-1030

RE: Application to Drill in Potash Area
Nash Draw Unit Well #10
Section 13, T23S, R29E, NMPM
Eddy County, New Mexico

Dear Ms. Finley:

Thank you for notifying us of your intention to drill this well to 7000' at a location 1750' FNL and 1850' FEL on Section 13. Although IMCF does not hold the lease on this captioned land, we do hold a lease within 1 mile. This proposed location is slightly outside a 1/2 mile buffer around our Life of Mine Reserves.

IMCF agrees to this location. Your diligence in complying with OCD's R-111-P rules is greatly appreciated.

Sincerely,

Dan Morehouse
Mine Manager

DM:tmh