

MARTIN YATES, III  
1912 - 1985  
FRANK W. YATES  
1936 - 1986



105 SOUTH FOURTH STREET  
ARTESIA, NEW MEXICO 88210  
TELEPHONE (505) 748-1471

RECEIVED  
JUN 4 1992  
S. P. YATES  
CHAIRMAN OF THE BOARD  
JOHN A. YATES  
PRESIDENT  
PEYTON YATES  
EXECUTIVE VICE PRESIDENT  
RANDI G. PATTERSON  
SECRETARY  
DENNIS G. KINSEY  
TREASURER

May 21, 1992

Mr. Walt Thayer  
IMC Fertilizer, Inc.  
P.O. Box 71  
Carlsbad, New Mexico 88220

Dear Mr. Thayer:

Yates Petroleum Corporation is the operator of the Oil and Gas Lease V-3589. We have staked the following location:

Pauline ALB State #3  
660' FSL and 1980' FEL  
Section 32-T23S-R31E  
Eddy County, New Mexico

An Application to Drill is being filed with the Oil Conservation Division.

We have been advised that your company is the owner of record of certain potash leases in this area. We respectfully request that you waive any objection you may have to this proposed well location and so indicate by signing and returning one copy of this letter in the enclosed envelope.

Your favorable consideration of this request will be greatly appreciated.

Sincerely,

YATES PETROLEUM CORPORATION

*Clifton R. May*  
Clifton R. May  
Permit Agent

CRM:tgr

NO OBJECTIONS OFFERED

IMC FERTILIZER, INC.

By: W.G. Thayer

Title: V.P. & Gen Mgr.

Date: 6/1/92

OBJECTIONS OFFERED

IMC FERTILIZER, INC.

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_