

MARTIN YATES, III  
1912 - 1985  
FRANK W. YATES  
1936 - 1986



105 SOUTH FOURTH STREET  
ARTESIA, NEW MEXICO 88210  
TELEPHONE (505) 748-1471

S. P. YATES  
CHAIRMAN OF THE BOARD  
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PEYTON YATES  
EXECUTIVE VICE PRESIDENT  
RANDY G. PATTERSON  
SECRETARY  
DENNIS G. KINSEY  
TREASURER

February 18, 1993

Mr. Walt Thayer  
IMC Fertilizer, Inc.  
P.O. Box 71  
Carlsbad, New Mexico 88220

Dear Mr. Thayer:

Yates Petroleum Corporation is the operator of the Oil and Gas Lease V-120. We have staked the following location:

Medano "VA" State #12  
1980' FNL and 1980' FEL  
Section 16-T23S-R31E  
Eddy County, New Mexico

An Application to Drill is being filed with the Oil Conservation Division.

We have been advised that your company is the owner of record of certain potash leases in this area. We respectfully request that you waive any objection you may have to this proposed well location and so indicate by signing and returning one copy of this letter in the enclosed envelope.

Your favorable consideration of this request will be greatly appreciated.

Sincerely,

YATES PETROLEUM CORPORATION

Clifton R. May  
Permit Agent

CRM/dep  
Enclosures:

NO OBJECTIONS OFFERED  
IMC FERTILIZER, INC.

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

OBJECTIONS OFFERED  
IMC FERTILIZER, INC.

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_