

PROPOSED 3-M BOPE AND CHOKE ARRANGEMENT

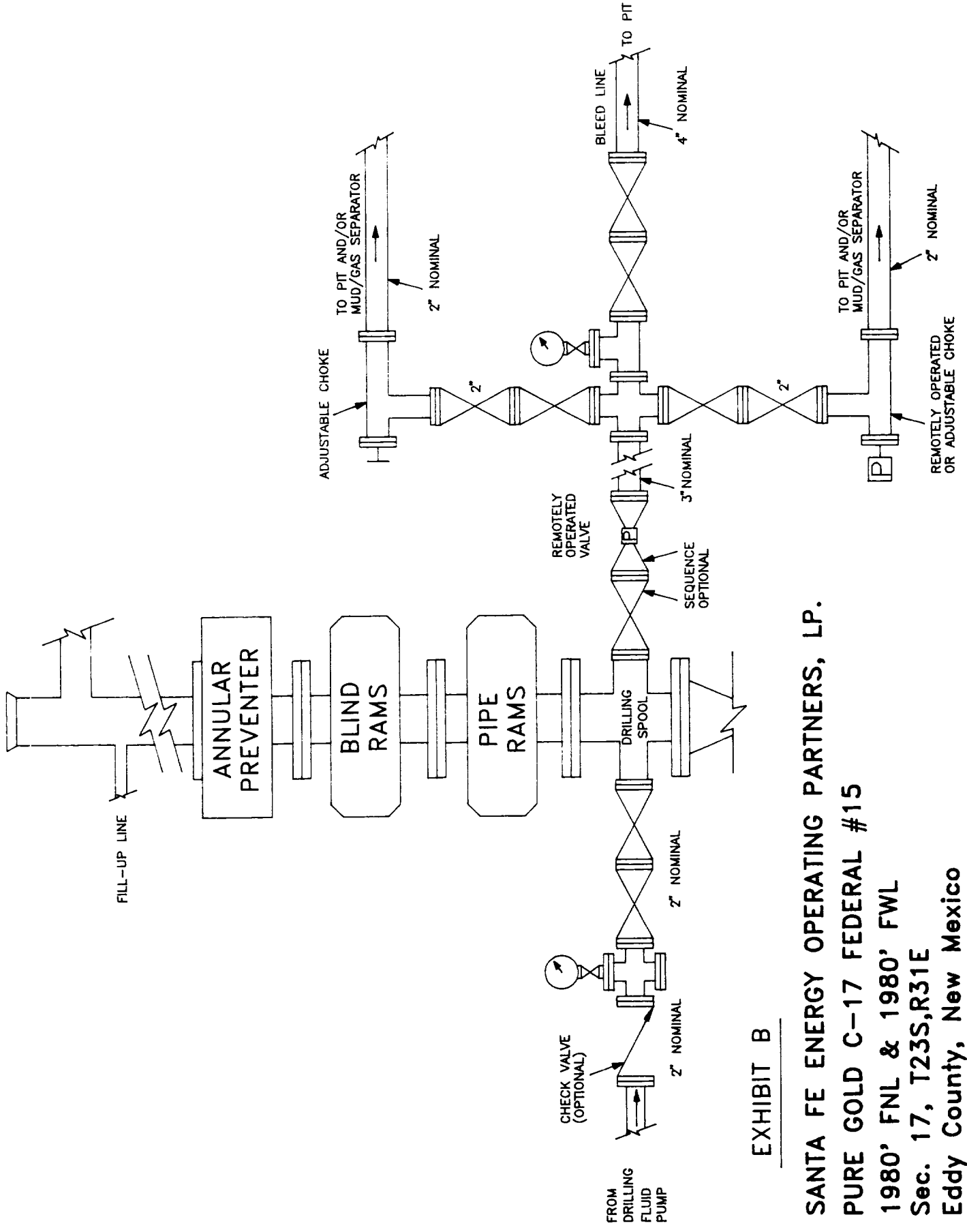


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.
 PURE GOLD C-17 FEDERAL #15
 1980' FNL & 1980' FWL
 Sec. 17, T23S,R31E
 Eddy County, New Mexico