

PROPOSED 3-M BOPE AND CHOKE ARRANGEMENT

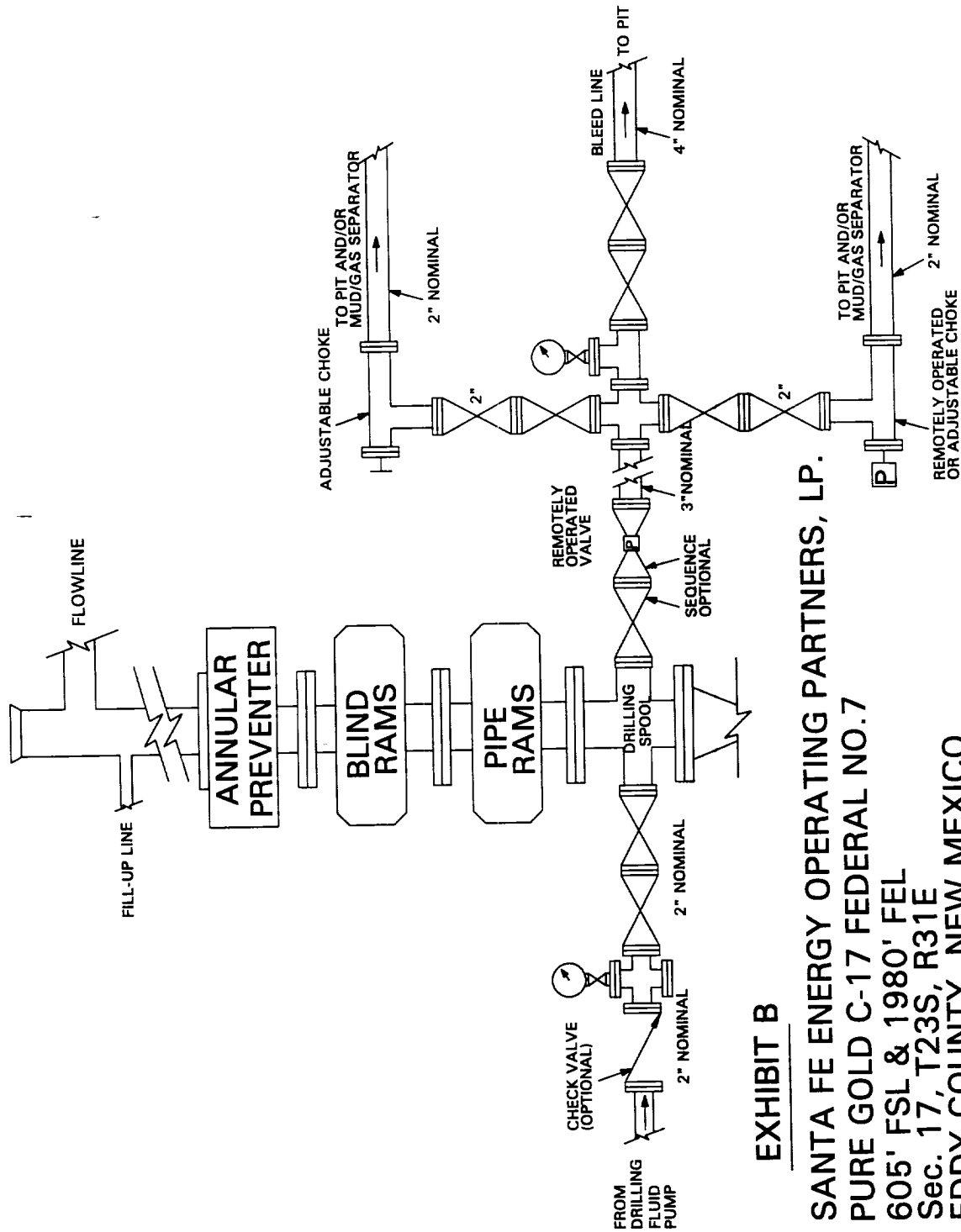


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.

PURE GOLD C-17 FEDERAL NO.7

605' FSL & 1980' FEL

Sec. 17, T23S, R31E

EDDY COUNTY, NEW MEXICO