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November 7, 1995

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OIL CON. DIV. DIST. 2

Patrick J. Tower Enron Oil & Gas Company P.O. Box 2267 Midland, TX 79702

RE: James Ranch Unit No. 16 1980' FNL, 330'FEL Section 36-T22S-R30E, NMPM Eddy County, New Mexico James Ranch Prospect

Dear Sir:

IMC Global Operations Inc. has received your notification that Enron Oil & Gas Company intends to drill James Ranch Unit No. 16, 1980'FNL & 330'FEL Section 36-T22S-R30E. IMC has no objection to Enron drilling James Ranch Unit No. 16.

Based on the best available information, the location of this well will not interfere with the development of our potash resources. As more information becomes available, our estimates of the extent of potash resources in the area may change. Therefore, please consider the "objection offered" or "no objection offered" to a well location to be valid for one year only. If you are still considering a well location that a potash operator has or has not objected to more than one year prior, notify us again at that time so we can make the decision on information current at that time. Do not consider a "no objection offered" or an "objection offered" decision to be permanent.

IMC Global Operations Inc. submits this letter in lieu of the forms requested.

Sincerely,

Peter N. Livingstone

Chief Mine Engineer

PL:cv

cc: William Lemay Dick Manus Leslie Cone William Calkins Walt Thayer Charlie High Joan Florez Tim O'Brien