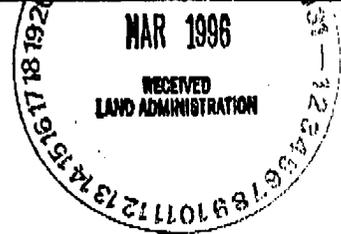




Post-It™ brand transmittal memo 7671 # of pages > 3

To: <i>Bill Stinson</i>	From: <i>Rex W</i>
Co.	Co.
Dept.	Phone #
Fax #	Fax #



March 12, 1996

Santa Fe Energy Resources
1616 South Voss, Suite 1000
Houston, Texas 77087

Attention: Mr. Rex Wedgeworth

RE: HF "12" Fed Com #2,3 & 4 Wells
E/2 Sec 12/T23S/R28E
Eddy County, NM

Gentlemen:

We received your letter dated March 6, 1996, stating your intentions to drill the above three wells located in the E/2 of Section 12, T23S-R28E in Eddy County, New Mexico, as soon as you receive your permit from BLM. In accordance with our agreement, Mississippi Potash, Inc. will not offer any objection to these wells being drilled.

Sincerely,

Randy Foote
General Manager
Mississippi Potash, Inc.

RF:jaf