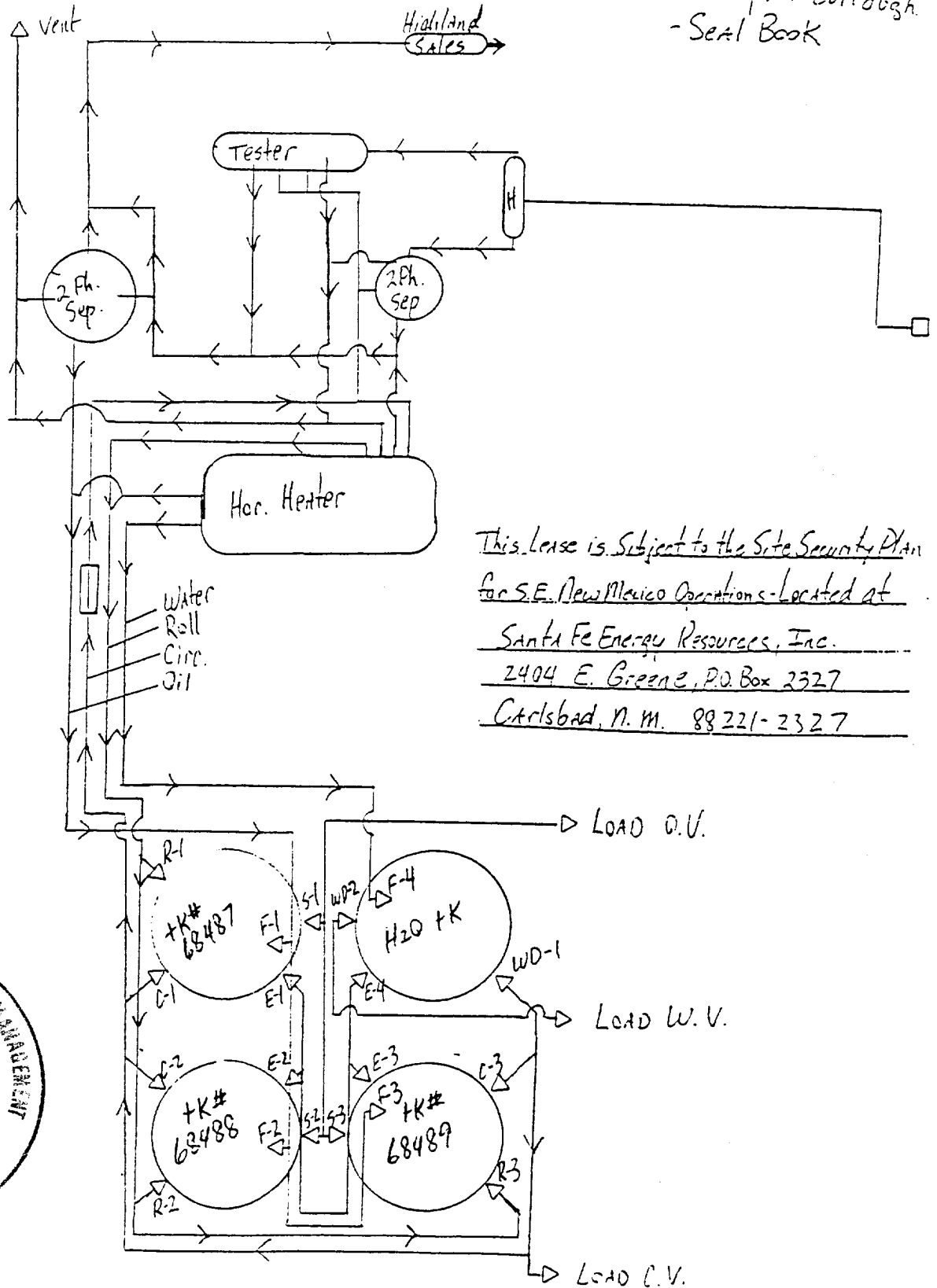


HIB 11 FEB 2

Sec 11, T24S, R29E
1650' FSL + 400' FLWL
Eddy County, New Mexico
7.m. 88134

EXHIBIT 2

CC. 1-31-97
- Site Security Book
- B.L.M.
- Bryon Hubbard
- Jim Kruger
- James Moore
- Mike Ables
- Terry McCullough
- Seal Book



This Lease is Subject to the Site Security Plan
for S.E. New Mexico Operations - Located at
Santa Fe Energy Resources, Inc.
2404 E. Greene, P.O. Box 2327
Carlsbad, N.M. 88221-2327

