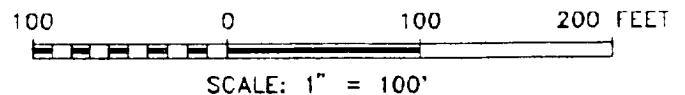
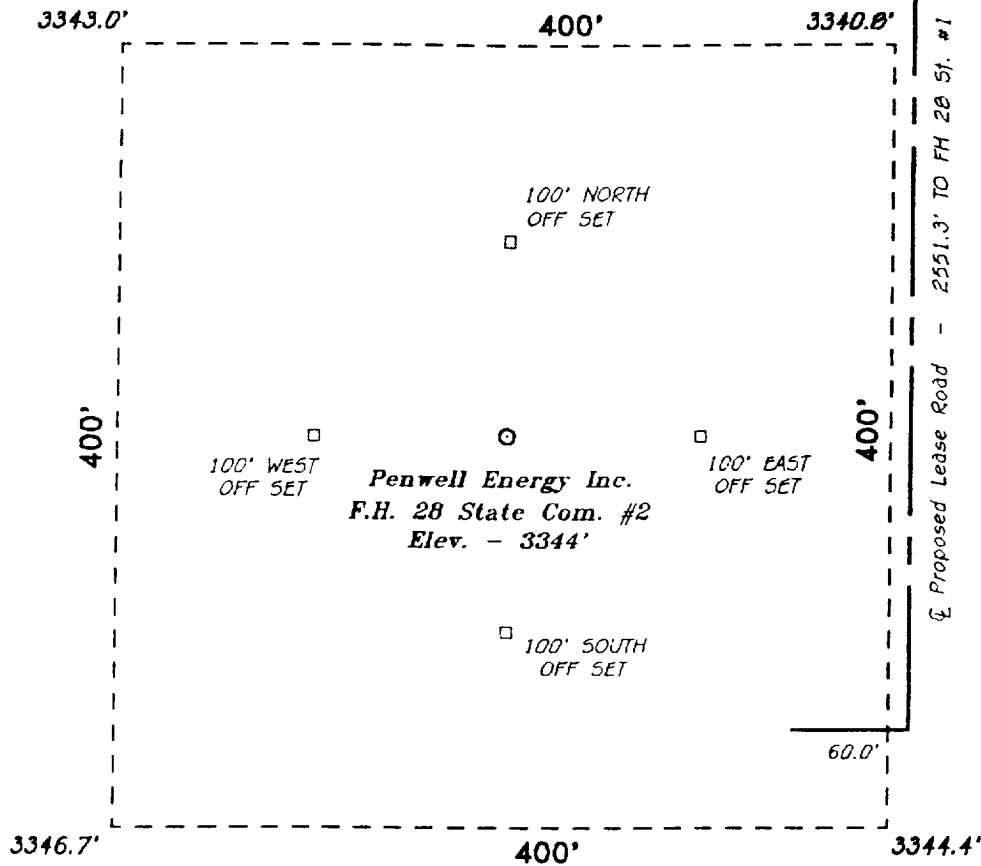


SECTION 28, TOWNSHIP 23 SOUTH, RANGE 26 EAST, N.M.P.M.,
EDDY COUNTY, NEW MEXICO.

PENWELL
FH 28 ST. #1



DIRECTIONS

SOUTH OUT OF CARLSBAD, N.M. 1.2 MILES PAST DARK CANYON
ROAD TO THE LEASE ROAD TO F.H. "28" STATE #1

Penwell Energy Inc.

REF: F.H. "28" State Com. No. 2 / Well Pad Topo

THE F.H. "28" State Com. No. 2 LOCATED 1980' FROM THE
SOUTH LINE AND 1980' FROM THE WEST LINE OF
SECTION 28, TOWNSHIP 23 SOUTH, RANGE 26 EAST,
N.M.P.M., EDDY COUNTY, NEW MEXICO.

BASIN SURVEYS P.O. BOX 1785-HOBBS, NEW MEXICO

Well Number: F438

Drawn By: S.C. NICHOLS