

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENTN.M. Oil Co. Division  
SUBMIT IN DUPLICATE  
311 S. 1ST ST.  
ALBUQUERQUE, NM 87102-2834  
(See other instructions on reverse side)FORM APPROVED  
OMB NO. 1004-0137  
Expires: February 28, 1995

CISF

## WELL COMPLETION OR RECOMPLETION REPORT AND LOG\*

1a. TYPE OF WELL: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> Other _____				5. LEASE DESIGNATION AND SERIAL NO. NM 59386	
b. TYPE OF COMPLETION: NEW WELL <input checked="" type="checkbox"/> WORK OVER <input type="checkbox"/> DEEP-EN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> DIFF. RESVR. <input type="checkbox"/> Other _____				6. IF INDIAN, ALLOTTEE OR TRIBE NAME	
2. NAME OF OPERATOR Penwell Energy, Inc.				7. UNIT AGREEMENT NAME 21711	
3. ADDRESS AND TELEPHONE NO. 600 N. Marienfeld, Suite 1100, Midland, TX 79701, (915)683-2534				8. FARM OR LEASE NAME, WELL NO. Spuds "25" Fed. #3	
4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements) At surface 860' FSL & 860' FWL At top prod. interval reported below 860' FSL & 860' FWL At total depth 860' FSL & 860' FWL				9. API WELL NO. 30-015-29882	
14. PERMIT NO.				DATE ISSUED	
15. DATE SPUDDED 11/20/97				18. ELEVATIONS (DF, RKB, RT, GE, ETC.) 3084' GR	
16. DATE T.D. REACHED 01/10/98				19. ELEV. CASINGHEAD	
17. DATE COMPL. (Ready to prod.) 01/06/98				20. TOTAL DEPTH, MD & TVD 8570'	
21. PLUG, BACK T.D., MD & TVD 8521'				22. IF MULTIPLE COMPL., HOW MANY*	
23. INTERVALS DRILLED BY				ROTARY TOOLS X	
24. PRODUCING INTERVAL(S), OF THIS COMPLETION-TOP, BOTTOM, NAME (MD AND TVD) E. Pierce Crossing (Bone Spring) 8174' - 8190'				25. WAS DIRECTIONAL SURVEY MADE Yes	
26. TYPE ELECTRIC AND OTHER LOGS RUN VDL, CBL, CCL & GR				27. WAS WELL CORED No	

28. CASING RECORD (Report all strings set in well)					
CASING SIZE/GRADE	WEIGHT, LB./FT.	DEPTH SET (MD)	HOLE SIZE	TOP OF CEMENT, CEMENTING RECORD	AMOUNT PULLED
13 3/8"	48#	355	17 1/2"	395 sx "C" w/ 2% CC	
8 5/8"	28#	3215'	11"	1120 sx "C" Interfill & 200 sx "C" Neet	
5 1/2"	17#	8570'	7 7/8"	750 Sx "C" Interfill & 150 sx. Super "H"	

29. LINER RECORD				30. TUBING RECORD		
SIZE	TOP (MD)	BOTTOM (MD)	SACKS CEMENT*	SIZE	DEPTH SET (MD)	PACKER SET (MD)
				2 7/8"	8062.29'	8085'

31. PERFORATION RECORD (Interval, size and number) 8174' - 8190', 16' X 17 Holes & 8228' - 8241', 13' X 14 Holes	32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.
	DEPTH INTERVAL (MD)
	8174' - 8241'
	8174' - 8241'
	white mesh sand & 13,000 # super LC 20/40 mesh sd. +
	2,000 gals linear gel

33. * PRODUCTION							
DATE FIRST PRODUCTION 01/10/98	PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump) Flowing					WELL STATUS (Producing or shut-in) Producing	
DATE OF TEST 01/23/98	HOURS TESTED 24	CHOKE SIZE 22/64"	PROD'N FOR TEST PERIOD	OIL—BBL. 140	GAS—MCF. 170	WATER—BBL. 408	GAS-OIL RATIO 1220
FLOW. TUBING PRESS. 360	CASING PRESSURE	CALCULATED 24-HOUR RATE	OIL—BBL. 140	GAS—MCF. 170	WATER—BBL. 408	OIL GRAVITY-API (CORR.)	

34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) Sold	TEST WITNESSED BY Bill Pierce
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35. LIST OF ATTACHMENTS Inclination Report, Logs & Letter of Confidentiality
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36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records

SIGNED David K. OlanoTITLE Regulatory AnalystDATE 02/04/98

\*(See Instructions and Spaces for Additional Data on Reverse Side)

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.