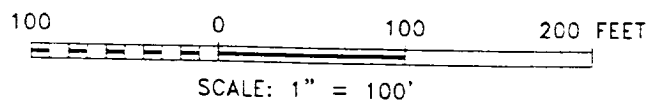
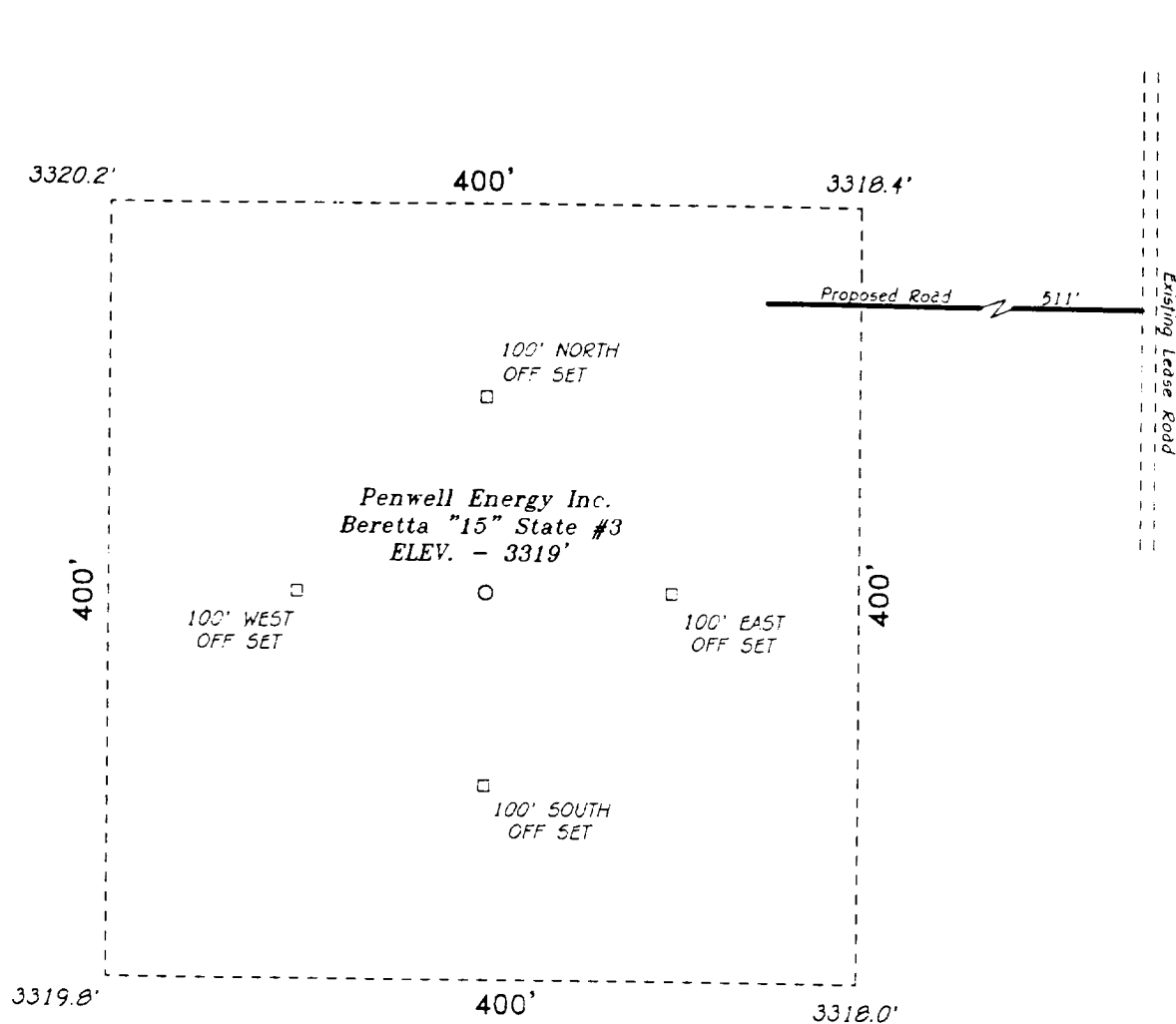


SECTION 15, TOWNSHIP 23 SOUTH, RANGE 26 EAST, N.M.P.M.,
EDDY COUNTY, NEW MEXICO.



Penwell Energy Inc.

REF: Beretta "15" State #3 / Well Pad Topo

THE BERETTA "15" STATE No. 3 LOCATED 1980' FROM THE
SOUTH LINE AND 1980' FROM THE WEST LINE OF
SECTION 15, TOWNSHIP 23 SOUTH, RANGE 26 EAST,
N.M.P.M., EDDY COUNTY, NEW MEXICO.

BASIN SURVEYS P.O. BOX 1786 - HOBBS, NEW MEXICO

A.C. Number: 7728 Drawn By: K. GOAD

DATE: 12-19-97 Disk: KJG #74 - 7728A.DWG

Survey Date: 12-18-97 Sheet 1 of 1 Sheets