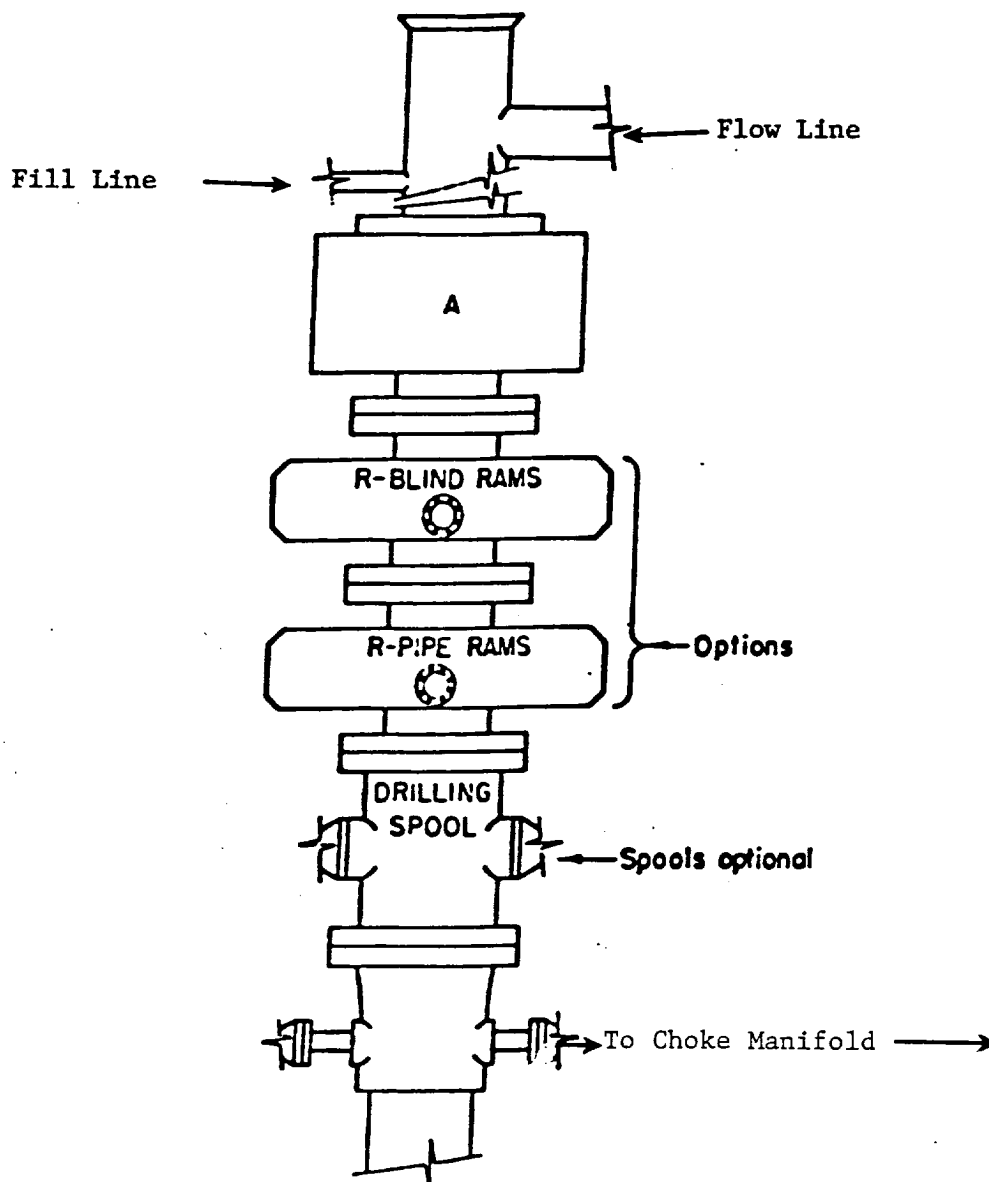




ARRANGEMENT SRRA

1500 Series
5000# Working Pressure

EXHIBIT "E"
B.O.P. SKETCH TO BE USED ON

PENWELL ENERGY, INC.
INDIAN DRAW "12" FEDERAL #1
UNIT "I" SECTION 12
T22S-R27E EDDY CO. NM