

OIL AND GAS DIVISION

INCLINATION REPORT

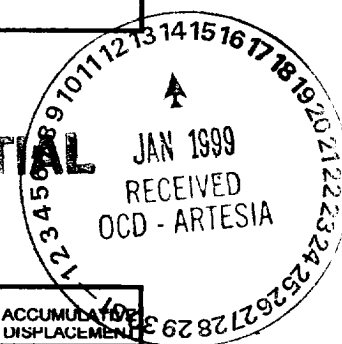
FIELD NAME	LEASE NAME AMEX 24 FEDERAL	WELL NUMBER 14
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OPERATOR POGO PRODUCING COMPANY	COUNTY EDDY
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ADDRESS

LOCATION

CONFIDENTIAL



RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATED DISPLACEMENT
249	2.49	0.50	0.87	2.17	2.17
489	2.40	0.25	0.44	1.05	3.22
741	2.52	0.50	0.87	2.20	5.42
800	0.59	0.50	0.87	0.51	5.93
1027	2.27	0.25	0.44	0.99	6.92
1244	2.17	0.25	0.44	0.95	7.87
1494	2.50	0.75	1.31	3.27	11.14
1738	2.44	0.50	0.87	2.13	13.27
1987	2.49	0.75	1.31	3.26	16.53
2238	2.51	0.25	0.44	1.10	17.63
2457	2.19	1.00	1.75	3.82	21.45
2641	1.84	0.75	1.31	2.41	23.86
2794	1.53	0.50	0.87	1.34	25.19
2950	1.56	0.25	0.44	0.68	25.87
3078	1.28	0.25	0.44	0.56	26.43
3234	1.56	0.50	0.87	1.36	27.79
3421	1.87	1.50	2.62	4.90	32.69
3483	0.62	1.50	2.62	1.62	34.31
3575	0.92	1.25	2.18	2.01	36.32
3670	0.95	1.25	2.18	2.07	38.39
3763	0.93	1.25	2.18	2.03	40.42
3857	0.94	1.00	1.75	1.64	42.06
3949	0.92	1.00	1.75	1.61	43.67
4044	0.95	0.75	1.31	1.24	44.91
4133	0.89	1.00	1.75	1.55	46.46
4350	2.17	0.75	1.31	2.84	49.30
4600	2.50	MISRUN	0.00	0.00	49.30
4665	0.65	0.25	0.44	0.28	49.59
4729	0.64	0.50	0.87	0.56	50.15
4914	1.85	0.75	1.31	2.42	52.57
5101	1.87	0.50	0.87	1.63	54.20
5290	1.89	0.50	0.87	1.65	55.85
5445	1.55	1.00	1.75	2.71	58.55
5627	1.82	0.50	0.87	1.59	60.14
5850	2.23	0.75	1.31	2.92	63.06
6069	2.19	1.00	1.75	3.82	66.88
6313	2.44	MISRUN	0.00	0.00	66.88
6344	0.31	1.00	1.75	0.54	67.42
6594	2.50	1.00	1.75	4.36	71.79
6818	2.24	1.50	2.62	5.86	77.65
6938	1.20	0.50	0.87	1.05	78.70
7094	1.56	0.50	0.87	1.36	80.06
7275	1.81	1.00	0.00	0.00	80.06
7473	1.98	1.25	0.00	0.00	80.06
7723	2.50	1.75	0.00	0.00	80.06
7816	0.93	1.75	0.00	0.00	80.06
8095	2.79	1.50	0.00	0.00	80.06
8450	3.55	1.50	2.62	9.29	89.35

SIGNATURE OF AUTHORIZED REPRESENTATIVE <i>Rusty Rose</i>	NAME OF COMPANY KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE RUSTY ROSE - CONTRACT MANAGER	TELEPHONE NUMBER (806) 894-7386