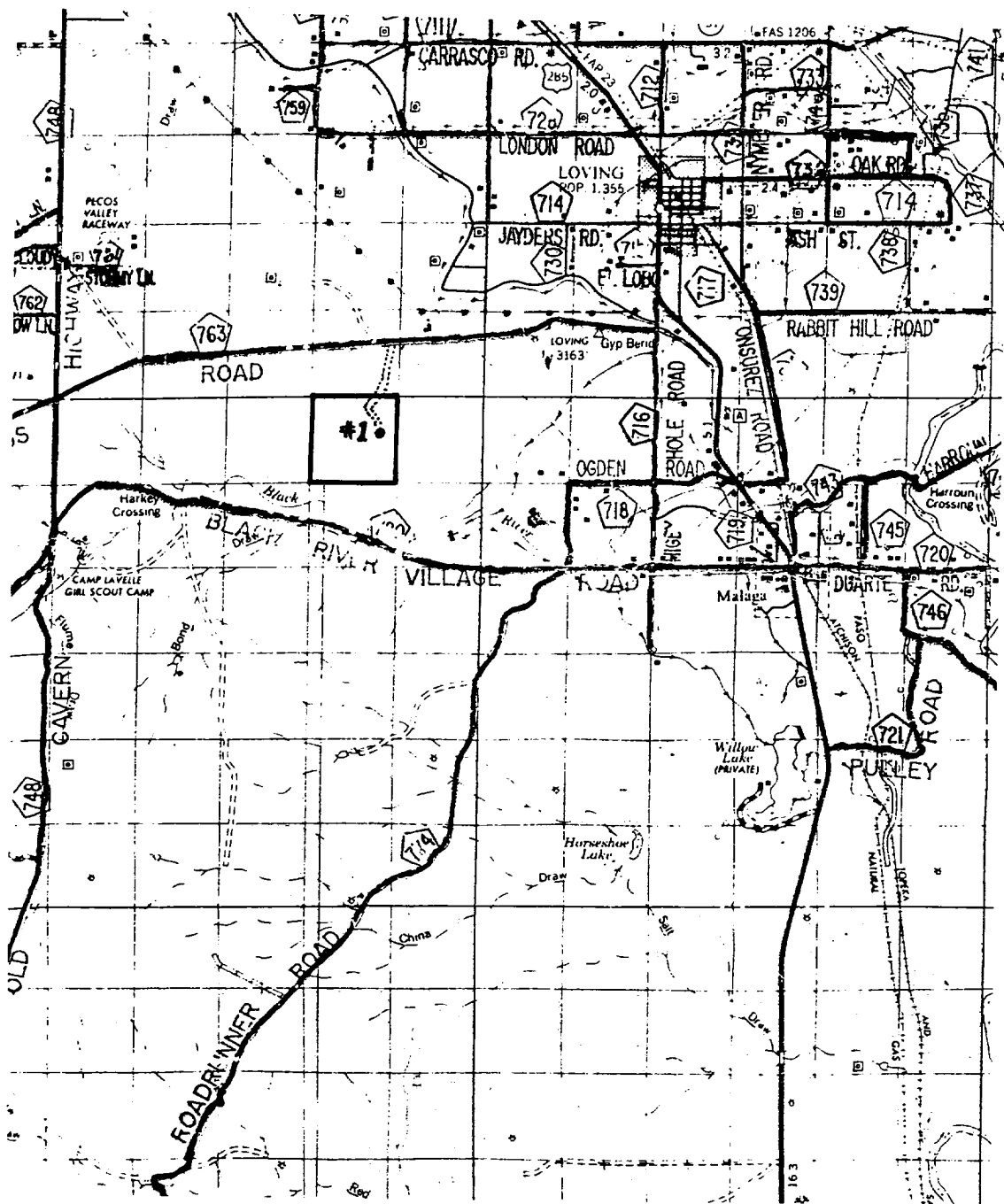




EL PRESIDENTE STATE #1
 Located at 1930' FNL and 760' FEL
 Section 2, Township 24 South, Range 27 East,
 N.M.P.M., Eddy County, New Mexico.

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W.O. Number: 1942AA - KJG CD#4

Survey Date: 09-28-2001

Scale: 1" = 2 MILES

Date: 10-02-2001

NADEL AND GUSSMAN
PERMIAN, L.L.C.