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State Land Office

Gentlemen:

I have filed Notice of Intention to Drill an oil well with the State Oil & Gas Inspector's office at Hobbs, H. M. and I have been informed that it will be necessary for me to have a bond sovering the operations.

Please find the information below that will enable you to properly fill out the bond for me, and I will appreciate very much if you will send the proper application blanks, or what ever is necessary for me to comply with your regulations.

The well will be drilled in the center of the ME SE Section 15 Township 25 S Range 28 E. N.M.P.N. Eddy County New M. This land is patented land and the owner is the Pecos Irrigation Co. whose address is c/o F.T.Tracy, Carlsbad, N.M. I will drill the well with a large size Axtel (walking beam) rig. (Capable of going 6000 feet). The well will be started with a 12" hele and 10" easing will be run until water is encountered and then 8" will be used to complete the well. Well will be drilled to a depth of approximately 2500; 011 sand expected at 2200". I will run the well continuously using there towers. All three drillers Are experienced men in this part of the country and are familiar with the formations encountered. I expect to complete the well

Trusting that this information will be sufficient to give you all of the data you need, however should you need some additional information please do not hesitate to advise me and I will give it my prompt attention, Thanking you, I am,

Very truly yours,

W.A.SNYDER