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May 26, 1977

D. C. C.
ARTESIA, OFFICE

LaRue and Muncy
Post Office Box 196
Artesia, New Mexico 88210

Attention: Mr. B. N. Muncy, Jr.

Re: Pecos Irrigation State No. 1

Gentlemen:

The Board of Directors of Pecos Irrigation Company met May 24, 1977. At this meeting the present status of the Pecos Irrigation State No. 1 was discussed. I reported to the Board that you had furnished this office with a full accounting of your expenditures, including the \$20,000 heretofore paid by the company.

This agreement has been pending for more than one year and no production of any consequence has been obtained.

We request that within thirty days the oil in storage be sold and either immediately commence additional work to increase the production or cancel the agreement of January 8, 1976 and plug the well.

Very truly yours]

J. W. Neal

JWN/b

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OIL CONSERVATION COMM.
HOBBS, N. M.