

**PRIMERO**  
OPERATING, INC.

PRIMERO OPERATING, INC.  
POST OFFICE BOX 1433  
ROSWELL, NEW MEXICO 88202  
(505) 622-1001



STATEMENT ACCEPTING RESPONSIBILITY FOR OPERATIONS

Operator Name: Primero Operating, Inc.  
Street or Box: P. O. Box 1433  
City, State : Roswell, NM  
Zip Code : 88202

The undersigned accepts all applicable terms, conditions, stipulations, and restrictions concerning operations conducted on the leased land or portion thereof, as described below:

Lease No.: NM-67106

Legal Description of Land: NW/4 Section 12 Township 24 South, Range 31 East N.M.P.M.

Formation(s) (if applicable):

Bond Coverage: (State if individually bonded or another's bond) Individual

BLM Bond File No.: NM 2276

Authorized Signature:

Phelps White

Title: President

Date: 01/04/94