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CARLSON
AREA REPRESENTATIVES

I.P. Petroleum Company, Inc.
1600 Smith, Ste 3600
Houston, Texas 77002

STATEMENT ACCEPTING RESPONSIBILITY FOR OPERATIONS

The undersigned accepts all applicable terms, conditions, stipulations, and restrictions concerning operations conducted on the leased land or portion thereof, as described below:

LEASE NO.: NM 0459862-A

LEGAL DESCRIPTION: 1970' FNL and 670' FEL, Section 19, T-26-S
R-31-E, Spitfire "19" No. 1 Well

FORMATION(S): Phantom Draw (Wolfcamp) Gas

BOND COVERAGE: \$150,000 Blanket Oil & Gas

BLM BOND FILE NO.: Bond # 602800-1377

AUTHORIZED SIGNATURE:


J.R. Montague - President

TITLE: President

DATE: June 24, 1994