

INCLINATION REPORT

OPERATOR:

Earle M. Craig, Jr. Corporation
1400 Two First City Center
Midland, Texas 79702

LOCATION:

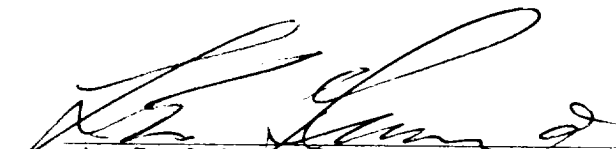
Spitfire "18" #1,
Eddy County, New Mexico,
660' FEL & 660' FSL,
Sec. 18, T-26-S, R-31-E.

DEPTH FEET	INCLINATION DEGREES	DEPTH FEET	INCLINATION DEGREES	DEPTH FEET	INCLINATION DEGREES
296	1/4	3,577	2	8,400	1-1/4
495	1/4	3,731	2	8,747	1-1/4
708	3/4	4,042	1-3/4	8,904	1-1/2
834	1	4,250	1	9,250	1-1/2
959	1-1/4	4,495	1-1/4	9,550	1-1/2
1,125	3/4	4,697	1-1/4	9,831	1-1/2
1,310	1/2	4,916	1-1/4	10,131	1-3/4
1,500	3/4	5,152	1-1/4	10,490	2-1/4
1,733	1	5,383	1	10,800	3
1,923	1	5,569	1	10,955	2-3/4
2,187	1/2	5,895	1	11,173	3
2,250	1/2	6,190	1	11,330	2-3/4
2,560	2	6,533	1-1/4	11,625	2
2,670	1-3/4	6,800	1-1/4	12,200	1-3/4
2,778	1	7,113	1-1/4	12,480	1
2,872	3/4	7,400	1-1/4	12,960	1
3,123	1/2	7,688	1-1/4	13,056	1
3,372	1	8,100	1-1/4		

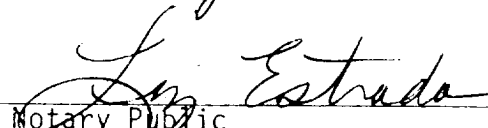
COUNTY OF MIDLAND
STATE OF TEXAS

JAN 31 1986

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.


L. E. Grimes, President

SUBSCRIBED AND SWORN TO BEFORE ME THIS 29 day of January 1986


Notary Public

My commission expires: December, 1988