

BRAN OIL CORPORATION POST OFFICE BOX 2328 ROSWELL, NEW MEXICO 88201 (505) 623-2840

January 13, 1987

RECEIVED BY

JAN 14 1987

Q. C. D. ARTESIA, OFFICE

New Mexico Oil Conservation Division P. O. Drawer DD Artesia, New Mexico 88210

Attention: Les Clements

Re: Salt Draw "SFWG" State #1

T25S-R28E, NMPM Section 4: SELNEL, Eddy County, New Mexico 2,650' Delaware Test

State NM Oil and Gas Lease V-1579

Gentlemen:

The above captioned wildcat test well was drilled and subsequently plugged and abandoned in August, 1986. The location has now been cleaned and appropriate dry hole marker installed as per NMOCD regulations. With this letter, Bran Oil Corporation respectfully requests that the State of New Mexico now release Bran Oil Corporation's plugging bond relative to the well.

Thank you for your time and consideration in this matter.

Yours very truly,

BRAN OIL CORPORATION

F. Andrew Grooms

Landman

BOC/FAG/alc