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NEW MEXICO OIL CONSERVATION COMMISSION

RECEIVED

MAR 30 '88

C. C. D.
ARTESIA OFFICE

Form C-103
Supersedes Old
C-102 and C-103
Effective 1-1-65

5a. Indicate Type of Lease
State <input checked="" type="checkbox"/> Fee <input type="checkbox"/>
5. State Oil & Gas Lease No.

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT - II" (FORM C-101) FOR SUCH PROPOSALS.)

1. OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> OTHER <input type="checkbox"/>	7. Unit Agreement Name
2. Name of Operator Inco Investment Corporation	8. Farm or Lease Name Inco State
3. Address of Operator 16610 N. Dallas Pkwy. Suite 1200, Dallas, Texas 75284	9. Well No. # 1
4. Location of Well UNIT LETTER P, 990 FEET FROM THE South LINE AND 990 FEET FROM THE East LINE, SECTION 10 TOWNSHIP 26S RANGE 28E N.M.P.M.	10. Field and Pool, or Wildcat Wildcat (Delaware)
15. Elevation (Show whether DF, RT, GR, etc.) 2994' Ground	12. County Eddy

Check Appropriate Box To Indicate Nature of Notice, Report or Other Data
NOTICE OF INTENTION TO: SUBSEQUENT REPORT OF:

PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	OTHER <input type="checkbox"/>	CASING TEST AND CEMENT JOB <input checked="" type="checkbox"/>	OTHER <input type="checkbox"/>

17. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work) SEE RULE 1103.

7/18/87 - Well Spudded @ 4:00 p.m.
7/27/87 - Td reached of 3160' at 3:00 p.m.

Ran 78 jts. new 5½" 14# limited service casing to a depth of 3160'. Well cemented by Halliburton Company with 230 sx Class "C". Plug down at 10:00 p.m. Calculated top of cement @ 1500'. Rig released 11:30 p.m. 7/27/87

18. I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNED <u>James M. C. Rutledge</u>	TITLE <u>Agent</u>	DATE <u>3/29/88</u>
Original Signed By <u>Mike Williams</u>		
APPROVED BY <u>Mike Williams</u>	TITLE <u></u>	DATE <u>MAR 30 1988</u>
CONDITIONS OF APPROVAL, IF ANY <u>None</u>		