Form 3160-5
(June 1990)

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**UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT**

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill or to deepen or reentry to a different reservoir.
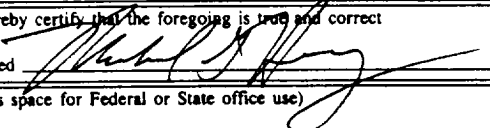Use "APPLICATION FOR PERMIT—" for such proposals

SUBMIT IN TRIPLICATE

FORM APPROVED
Budget Bureau No. 1004-0135
Expires: March 31, 1993

5. Lease Designation and Serial No.

NM 012121

6. If Indian, Allottee or Tribe Name

7. If Unit or CA, Agreement Designation

1. Type of Well

[X] Oil Well   [ ] Gas Well   [ ] Other

2. Name of Operator

HANAGAN PETROLEUM CORPORATION

3. Address and Telephone No.

P.O. Box 1737 - Roswell, NM 88202 - 505-623-5053

4. Location of Well (Footage, Sec., T., R., M., or Survey Description)

660 FNL & 1980 FWL
Sec 25 - T24S - R31E

8. Well Name and No.

#1 Bet-Net

9. API Well No.

30-015-27006

10. Field and Pool, or Exploratory Area

Cotton Draw

11. County or Parish, State

Eddy Co. NM

12. **CHECK APPROPRIATE BOX(s) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA**

TYPE OF SUBMISSION	TYPE OF ACTION	
[ ] Notice of Intent	[ ] Abandonment	[ ] Change of Plans
	[ ] Recompletion	[ ] New Construction
[XX] Subsequent Report	[ ] Plugging Back	[ ] Non-Routine Fracturing
	[ ] Casing Repair	[ ] Water Shut-Off
[ ] Final Abandonment Notice	[ ] Altering Casing	[ ] Conversion to Injection
	[ ] Other 1rst Oil Sale	[ ] Dispose Water

(Note: Report results of multiple completion on Well Completion or Recompletion Report and Log form.)

13. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)*

Notice of first sale of oil from the above well . First sale was July 23, 1992
Transporter and purchaser was Pride Petroleum.

14. I hereby certify that the foregoing is true and correct

Signed _____   Title Vice President   Date July 24, 1992

(This space for Federal or State office use)

Approved by _____   Title _____   Date _____
Conditions of approval, if any:

*See Instruction on Reverse Side