

Telephone (505) 748-2205
746-3518 746-4405

L & M DRILLING, INC. — Oil Well Drilling Contractors

P. O. BOX 470 / ARTESIA, NEW MEXICO 88210

December 1, 1992

Murchison Oil & Gas Inc.
1445 Ross Avenue
Lock Box 152
Dallas, TX 75202-4752

Attn: Mike Daugherty

RE: Ringer #3
785' FNL & 1880' FEL
Sec. 3, T25S, R26E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

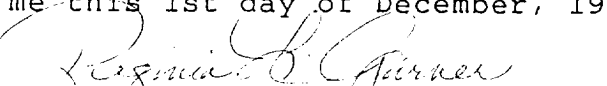
DEPTH	DEVIATION
249'	1/2°
434'	1°
705'	1 3/4°
914'	1°
1161'	1 3/4°
1824'	2 3/4°
2035'	1 1/2°
2563'	1°
3061'	3/4°
3564'	1°
4059'	1 3/4°
4560'	1 1/2°
5056'	1 1/2°
5330'	3/4°

Very truly yours,


C. E. LaRue
Vice President

STATE OF NEW MEXICO §
COUNTY OF EDDY §

The foregoing was acknowledged before
me this 1st day of December, 1992.


NOTARY PUBLIC

