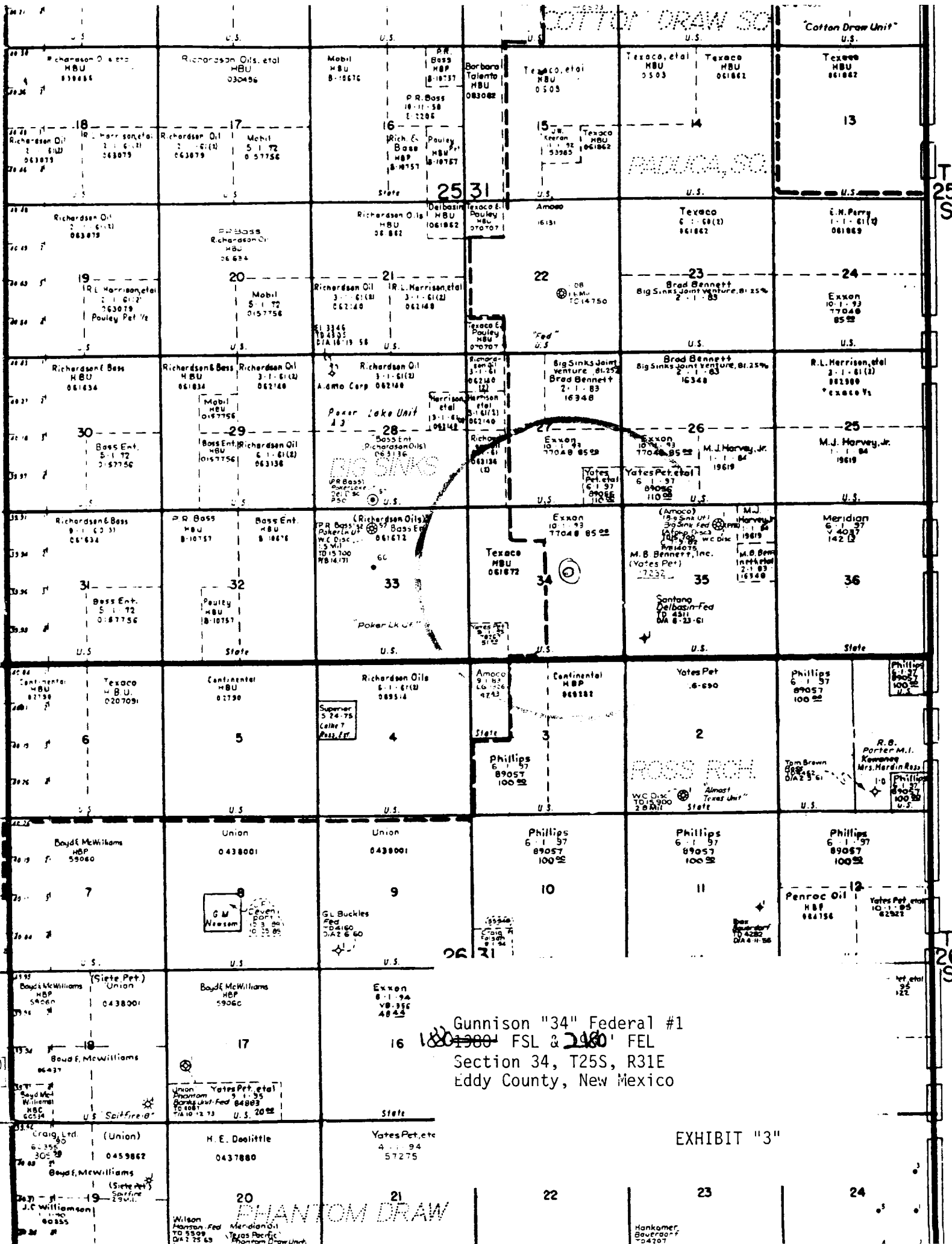




Gunnison "34" Federal #1
FSL & FEL
Section 34, T25S, R31E
Eddy County, New Mexico

EXHIBIT "3"