

DRILLING PROGRAM

Enron Oil & Gas Company
Gunnison 34 Federal, Well No. 1
1980' FSL & 1980' FEL
Sec. 34, T25S, R31E
Eddy County, New Mexico

1. Geologic Name of Surface Formation:

Permian

2. Estimated Tops of Important Geologic Markers:

Rustler	950'
Base Salt	4000'
Top Delaware	4230'
Top Bone Spring	8300'
Top 1st Bone Spring Sand	9200'

3. Estimated Depths of Anticipated Fresh Water, Oil or Gas:

Upper Permian Sands	Above 200'	Fresh Water
Delaware	4230'	Oil
Bone Spring	8300'	Oil and Gas

No other formations are expected to give up oil, gas or fresh water in measurable quantities. The surface fresh water sands will be protected by setting 11-3/4" casing at 600' and circulating cement back to surface, and 8-5/8" casing will be set at 4230' with cement circulating back to surface.