



KEN REYNOLDS—PRESIDENT
ARNIE NEWKIRK—VICE-PRESIDENT

DRILLING CO., INC. — OIL WELL DRILLING CONTRACTORS

P. O. Box 1498 ROSWELL, NEW MEXICO 88202-1498
505/623-5070 505/746-2719
ROSWELL, NM ARTESIA, NM

January 20, 1995

Santa Fe Energy Operating Partners, L.P.
440 West Texas, Suite 1330
Midland, Texas 79701

Re: Sterling Silver "3" #2

Gentlemen:

The following is a Deviation Survey on the above referenced well located in Eddy County, New Mexico.

427' - 1 °	3396' - 2 °	6153' - 1 °
927' - 1 1/4 °	3896' - 2 3/4 °	6623' - 1 1/4 °
1426' - 1 1/4 °	4195' - 2 1/4 °	7120' - 1 1/2 °
1926' - 1 °	4680' - 1 1/2 °	7623' - 1 1/4 °
2396' - 3/4 °	5180' - 3/4 °	7868' - 1 °
2930' - 3/4 °	5653' - 3/4 °	8300' - 3/4 °

Sincerely,

Gary W. Chappell
Contracts Manager

STATE OF NEW MEXICO)
)
COUNTY OF CHAVES)

the foregoing was acknowledged before me this 20th day of January 1995 by Gary W. Chappell.

MY COMMISSION EXPIRES

Oct. 13, 1996

NOTARY PUBLIC