



DRILLING CO., INC. — OIL WELL DRILLING CONTRACTORS

KEN REYNOLDS—PRESIDENT

GARY W. CHAPPELL—VICE PRESIDENT

P. O. Box 1498 ROSWELL, NEW MEXICO 88202-1498
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January 23, 1996

Santa Fe Energy Resources, Inc.
550 W. Texas, Suite 1330
Midland, Texas 79701

RE: Corral Fly "11" State #1

Gentlemen:

The following is a deviation Survey on the above referenced well located in Eddy County, New Mexico.

396' - 1/4°	2606' - 2 1/4°	4556' - 1/4°	7028' - 1 3/4°
645' - 3/4°	2858' - 2 3/4°	5056' - 3/4°	7528' - 1 1/4°
1133' - 1 1/2°	3110' - 2 1/4°	5556' - 1°	8025' - 3/4°
1633' - 1 1/4°	3587' - 1 1/2°	6028' - 1 1/2°	8390' - 1 3/4°
2133' - 3/4°	4057' - 1°	6528' - 1 1/2°	

Sincerely,

Gary W. Chappell
Contracts Manager

STATE OF NEW MEXICO)

COUNTY OF CHAVES)

The foregoing was acknowledged before me this 23rd day of January 1996 by Gary W. Chappell.

MY COMMISSION EXPIRES

October 07, 1996

NOTARY PUBLIC