

TMBR/SHARP DRILLING, INC.

State 3 No. 2

1980 FNL & 1980' FWL

Sec. 3, T-25S, R-27E

Eddy County, NM

TMBR/Sharp Rig #3

DRILLING

Spud: 05/11/96

PTD: 7,000'

Csg: 13-3/8" @ 634'

8-5/8" @ 2200'

5-1/2" @ 5906'

TD: 05/24/96

05/11/96 Spudded 17-1/2" hole @ 2:30 PM.

05/12/96 Ran 15 jts 13-3/8" 98# H-40' STC (total pipe 639') csg & set @ 634' KB. Cmt w/620 sx Prem Plus, 2% CaCl + 1/4# Flocele mixed @ 14.8#/gal. PD 10:00 AM 5-12-96. Circ 123 sx.

05/16/96 Ran 52 jts (2207') 24# 8-5/8" csg & set @ 2200'. Cmt w/800 sx Prem Plus, 4% gel, 1/4# Celloflake, followed with 180 sx Prem Plus, 1/4# Celloflake, 2% CC. PD @ 3:15 PM 05-16-96. Circ 191 sx to pit.

05/24/96 Reached TD @ 3:45 AM.

05/25/96 Ran 138 jts (5908') 5-1/2" J-55 15# LT&C csg & set @ 5906'. Cmt w/200 sx Prem Lite Neat mixed w/47 BW @ 12.7 ppg. Followed w/130 sx Prem containing 50/50 Poz mixed w/17.5 BW @ 143 ppg. Displaced csg w/139.5 BBL FW w/Howco pump in 72 min. PD @ 4:45 AM 5/25/96. Had 100% returns while cmt. Released rig @ 7:45 AM 05/25/96. WOCU.