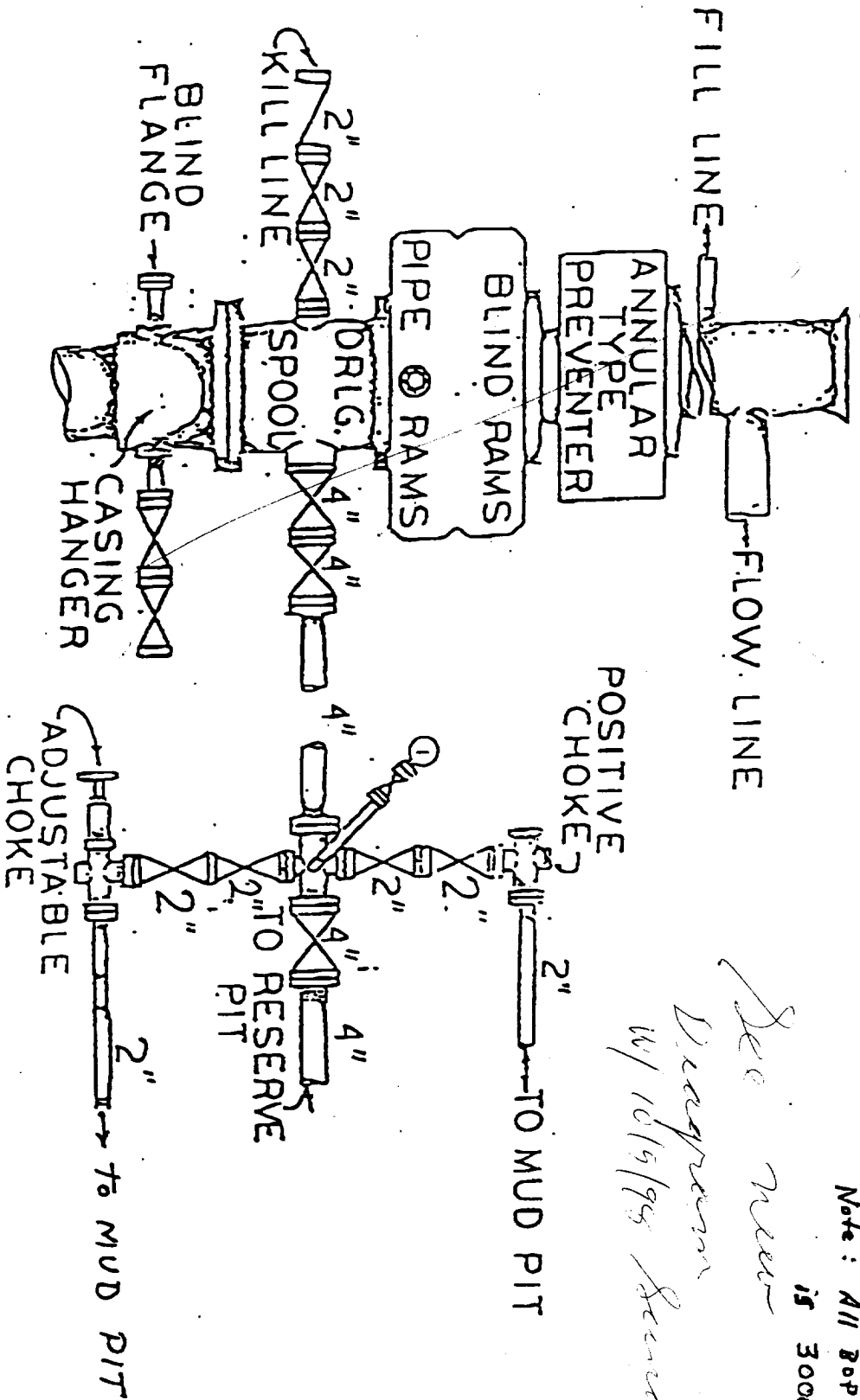


PETERSON DRILLING COMPANY

B.O.P. ARRANGEMENT



Marbob Energy Corporation
 Primero Federal No. 1
 2123' FSL and 1744' IWL
 Section 23-26S-24E
 Eddy County, New Mexico
 Exhibit # 1

Note: All BOP Equipment
 is 3000# working pressure

*See well
 Diagram
 w/ 10/15/98 Security Notice*