



DRILLING INC.

Oil Well Drilling Contractor

Post Office Box 160
Artesia, NM 88211-0160
Office (505) 748-8704
Fax (505) 748-8719

Jerry Wilbanks
President

Mobile (505) 748-4906
Residence (505) 457-2419

June 21, 2001

~~Concho Resources Inc.~~ *W. Wilbanks*
110 W. Louisiana Suite 410
Midland, Texas 79701

RE: Chimayo "16" State #1
Sec. 16, T-25-S, R-29-E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey on the referenced well:

281' - 1/4°	3365' - 1 1/2°	4723' - 3/4°	6272' - 1/2°
600' - 1/2°	3421' - 3/4°	4850' - 3/4°	6365' - 1/4°
1052' - 3/4°	3514' - 1 1/4°	4977' - 3/4°	6459' - 1/4°
1527' - 1/2°	3612' - 1 1/2°	5072' - 1°	6679' - 1/4°
1717' - 1/2°	3707' - 1°	5199' - 1/2°	6774' - 1/4°
2191' - 1/4°	3802' - 3/4°	5326' - 1/2°	7271' - 3/4°
2414' - 1°	3897' - 3/4°	5453' - 3/4°	7771' - 1/2°
2700' - 1°	4025' - 3/4°	5580' - 3/4°	8271' - 3/4°
2795' - 1 1/2°	4120' - 3/4°	5706' - 1°	8771' - 3/4°
2890' - 1°	4279' - 1/2°	5833' - 2°	9000' - 1°
2980' - 1°	4406' - 1°	5929' - 1 3/4°	
3040' - 1°	4501' - 1°	6024' - 3/4°	
3135' - 3/4°	4596' - 3/4°	6147' - 1°	

Sincerely,

Jerry W. Wilbanks
Jerry W. Wilbanks
President

STATE OF NEW MEXICO)
COUNTY OF CHAVES)

The foregoing was acknowledged before me this 21st day of June 2001 by Jerry W. Wilbanks.

MY COMMISSION EXPIRES

June 19, 2003

Virginia L. Long
NOTARY PUBLIC