

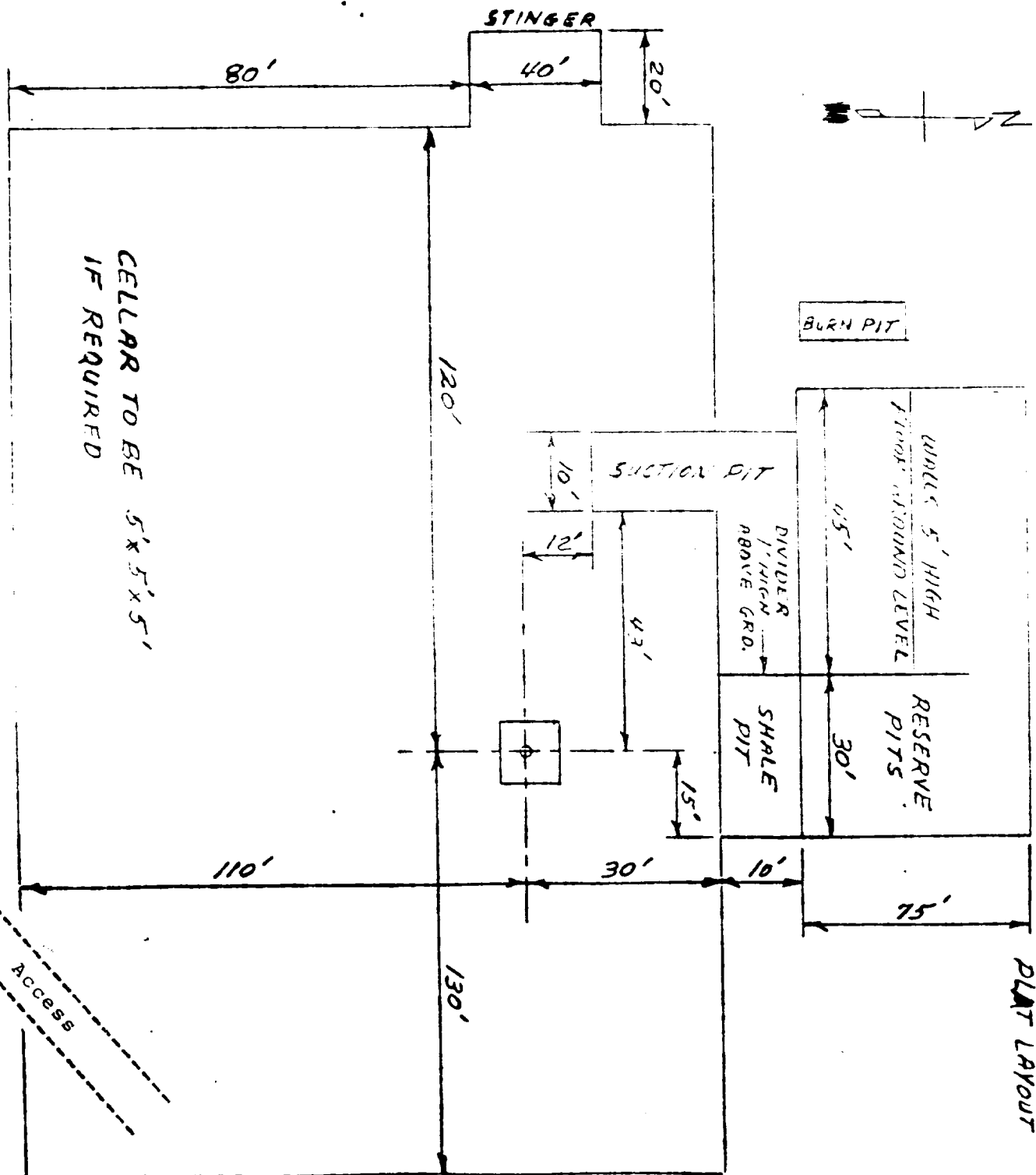


EXHIBIT 'C'

MCKAY OIL CORPORATION
 McKay Federal #7
 NE/4 NE/4, Sec. 27-5S-21E
 Chaves County, N.M.