

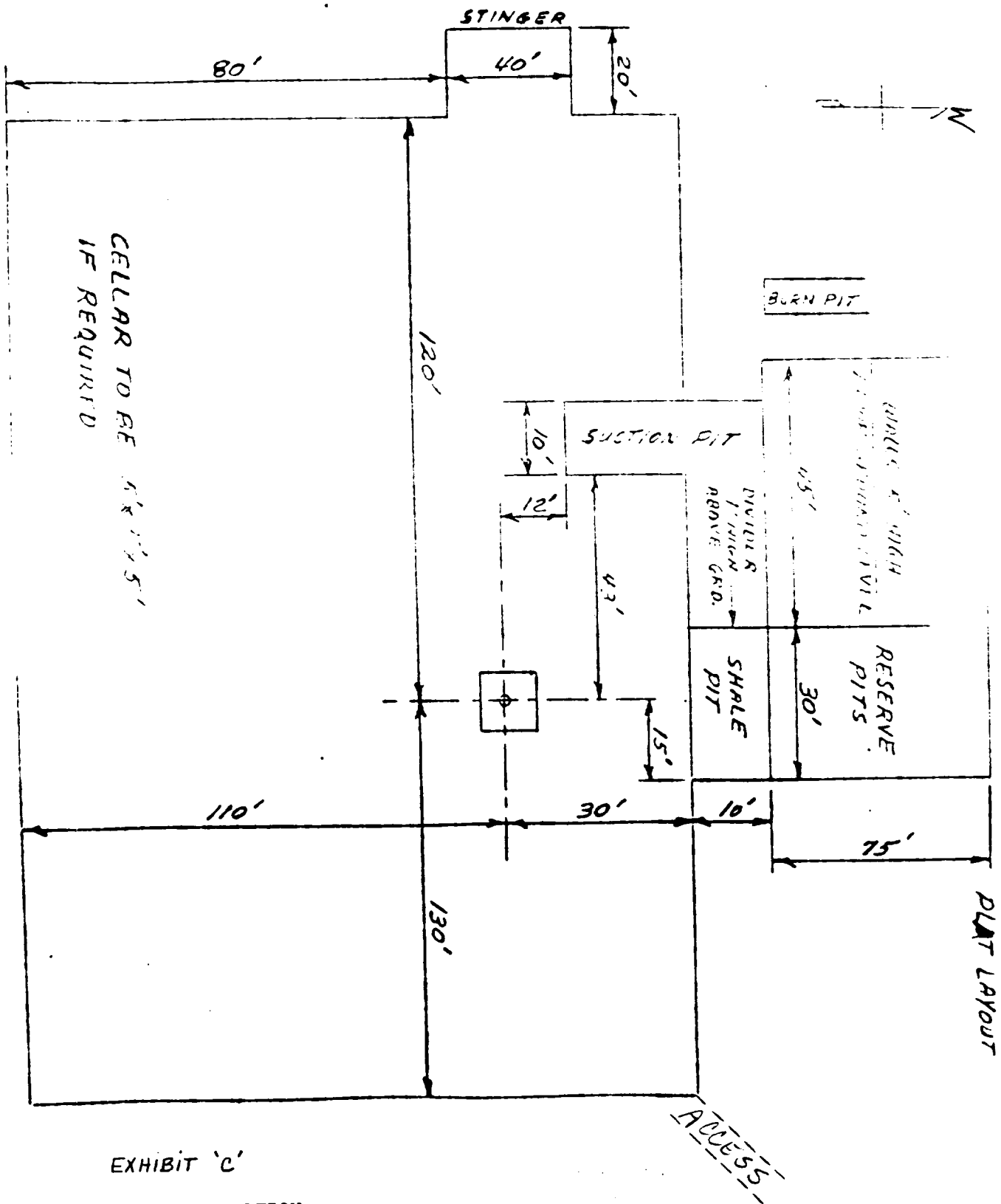


EXHIBIT 'C'

MCKAY OIL CORPORATION
 Rugged Federal #4
 NE/4 NE/4, Sec. 26-5S-21E
 Chaves County, N.M.