

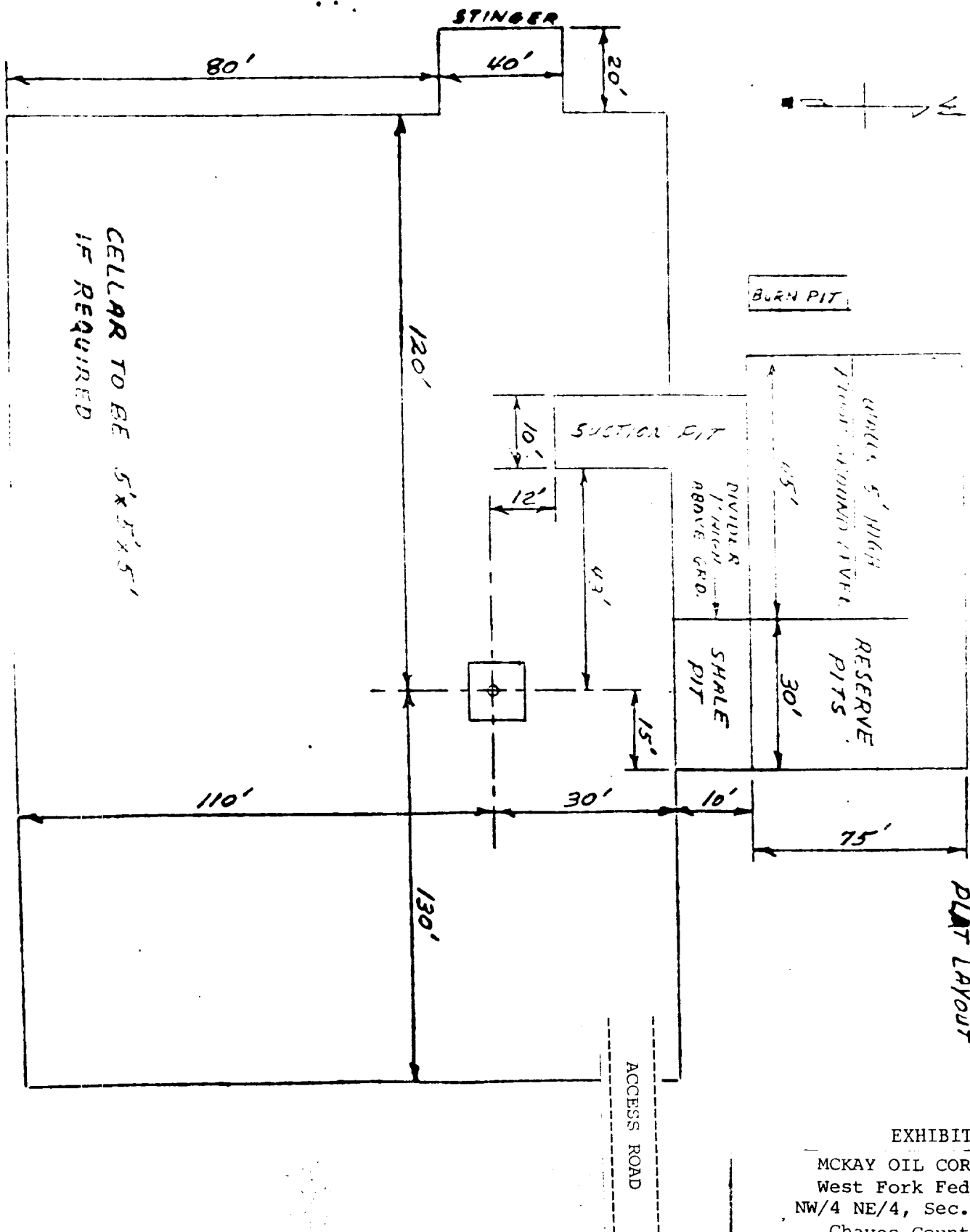


EXHIBIT 'C'

MCKAY OIL CORPORATION
 West Fork Federal #14
 NW/4 NE/4, Sec. 5-5s-22E
 Chaves County, N.M.