

MARTIN YATES, III
1912 - 1985
FRANK W. YATES
1936 - 1986



105 SOUTH FOURTH STREET
ARTESIA, NEW MEXICO 88210
TELEPHONE (505) 748-1471

S. P. YATES
CHAIRMAN OF THE BOARD
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RANDY G. PATTERSON
SECRETARY
DENNIS G. KINSEY
TREASURER

June 26, 1992

Mr. Walt Thayer
IMC Fertilizer, Inc.
P.O. Box 71
Carlsbad, New Mexico 88220

Dear Mr. Thayer:

Yates Petroleum Corporation is the operator of the Oil & Gas Lease NM-82904. We have staked the following location:

Adeline "ALN" Federal #12
1980' FSL and 660' FWL
Section 6-T24S-R31E
Eddy County, New Mexico

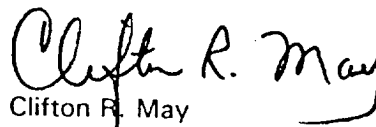
An application to Drill is being filed with the Oil Conservation District.

We have been advised that your company is the owner of record of certain potash leases in this area. We respectfully request that you waive any objection you may have to this proposed well location and so indicate by signing and returning one copy of this letter in the the enclosed envelope.

Your favorable consideration of this request will be greatly appreciated.

Sincerely,

YATES PETROLEUM CORPORATION


Clifton R. May
Permit Agent

CRM/pkw
Enclosures

NO OBJECTIONS OFFERED

IMC FERTILIZER, INC.

By: _____

Title: _____

Date: _____

OBJECTIONS OFFERED

IMC FERTILIZER, INC.

By: _____

Title: _____

Date: _____