

ENRON

Oil & Gas Company

P. O. Box 2267 Midland, Texas 79702 (915) 686-3600

April 26, 1993

CERTIFIED-RETURN RECEIPT

IMC Fertilizer, Inc.
P. O. Box 71
Carlsbad, New Mexico 88220

Attention: Mr. Dan Morehouse

RE: James Ranch Unit No. 16
2100' FNL & 990' FEL Section 36, T22S, R30E,
Eddy County, New Mexico
James Ranch Prospect
Lse #53286-000

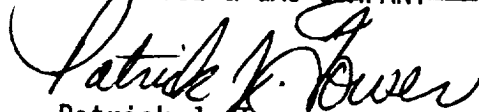
Gentlemen:

Enron Oil & Gas Company ("Enron") has filed its Notice of Intention to Drill the above described well to test the Bone Springs (oil) formation, with a proposed total depth of 9,400' subsurface. Pursuant to Paragraph 2 of Section G of Rule R-111-P of the New Mexico Oil Conservation Division, Enron hereby submits to you, as a potash operator holding potash leases within a radius of one mile of the proposed well, OCD Form C-101 and C-102, reflecting location of the proposed well, and the Notice of Intention to Drill for the well.

Enron hereby requests that you execute and return one copy of this letter to the undersigned reflecting your consent to the drilling by Enron of its well at the above specified location. A self addressed stamped envelope is enclosed for your convenience in returning the consent.

Sincerely,

ENRON OIL & GAS COMPANY


Patrick J. Tower
Project Landman

PJT:jlb

IMC Fertilizer, Inc. does hereby consent to the drilling by Enron Oil & Gas Company of the above described well at the above described location.

BY: _____
Printed Name: _____
Title: _____
Date: _____