

PROPOSED 10-M BOPE AND CHOKE ARRANGEMENT

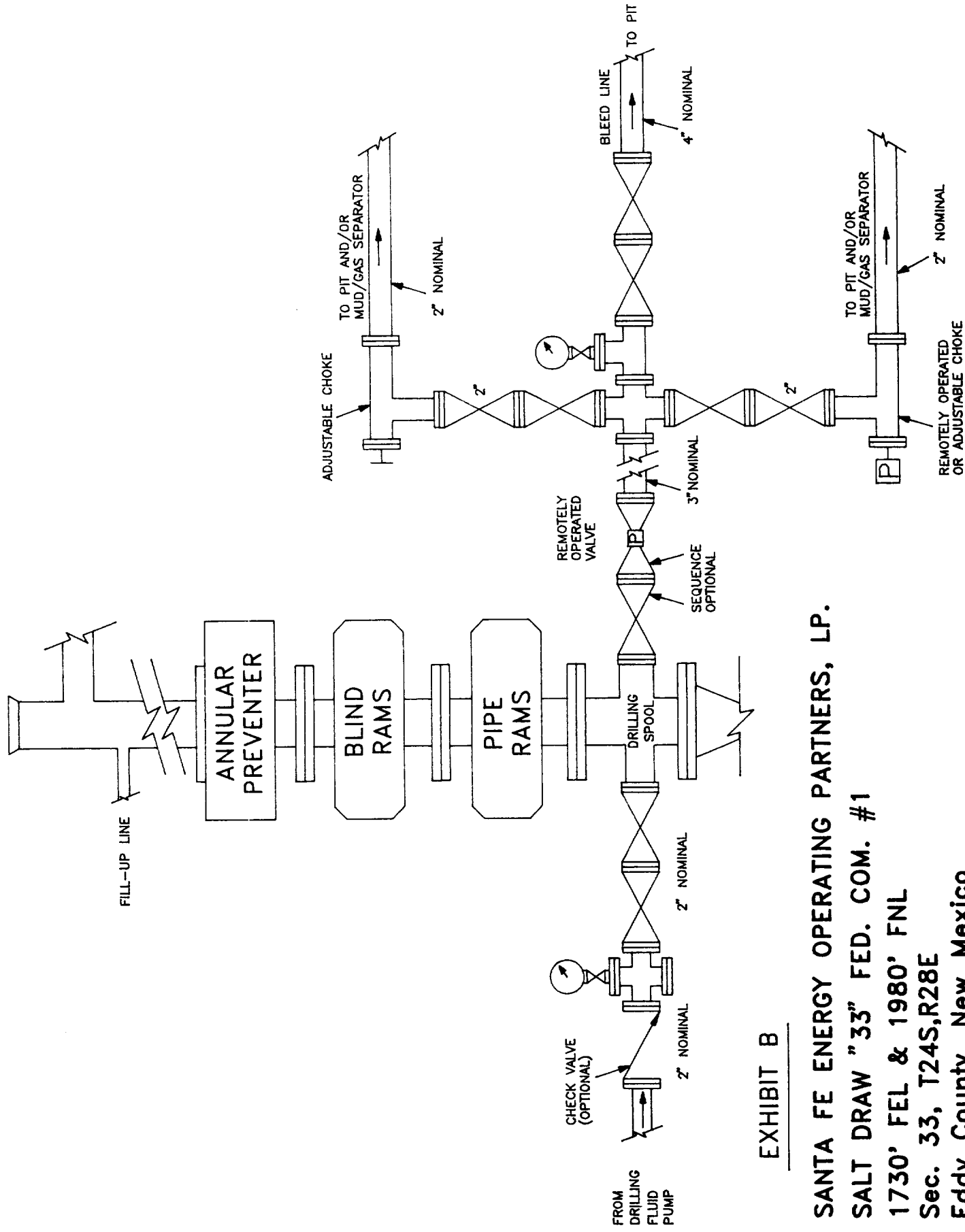


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.

SALT DRAW "33" FED. COM. #1

1730' FEL & 1980' FNL

Sec. 33, T24S,R28E

Eddy County, New Mexico