James Ranch Unit #33
660' FNL & 1980' FEL
Sec 1, T23S, R30E
Eddy County, NM
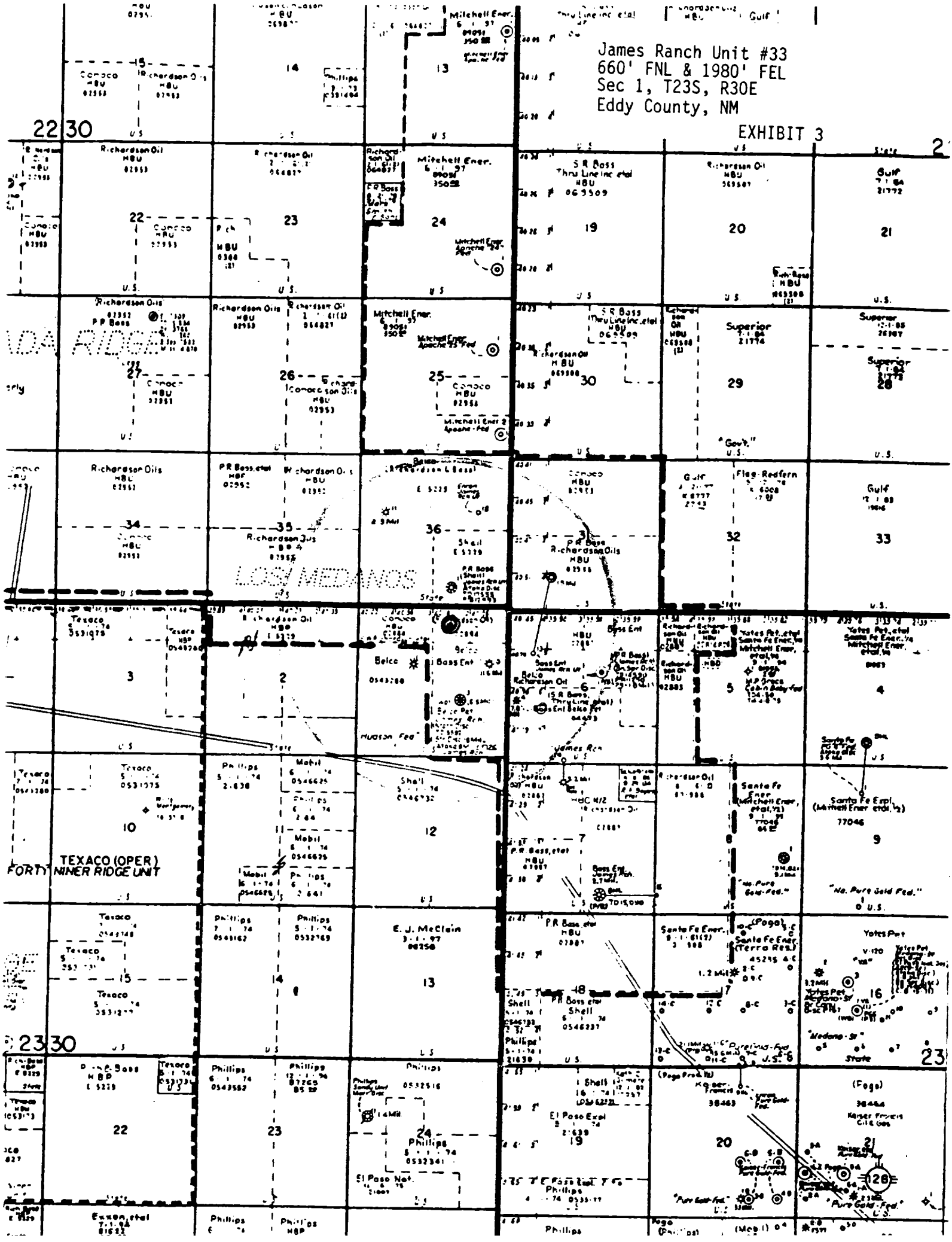
EXHIBIT 3