

PROPOSED 3-M BOPE AND CHOKE ARRANGEMENT

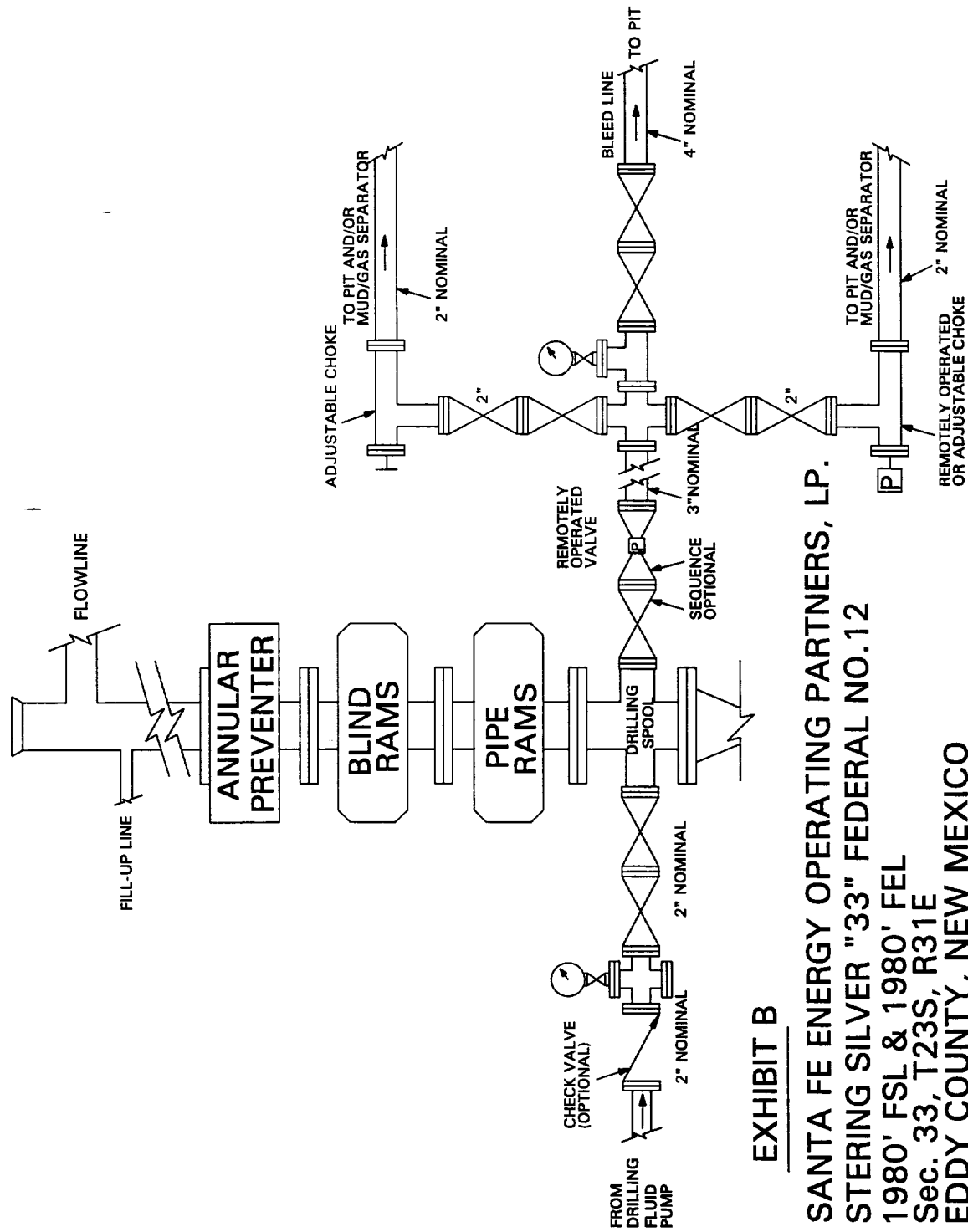


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.

STERING SILVER "33" FEDERAL NO.12

1980' FSL & 1980' FEL

Sec. 33, T23S, R31E

EDDY COUNTY, NEW MEXICO