

PROPOSED 3-M BOPE AND CHOKE ARRANGEMENT

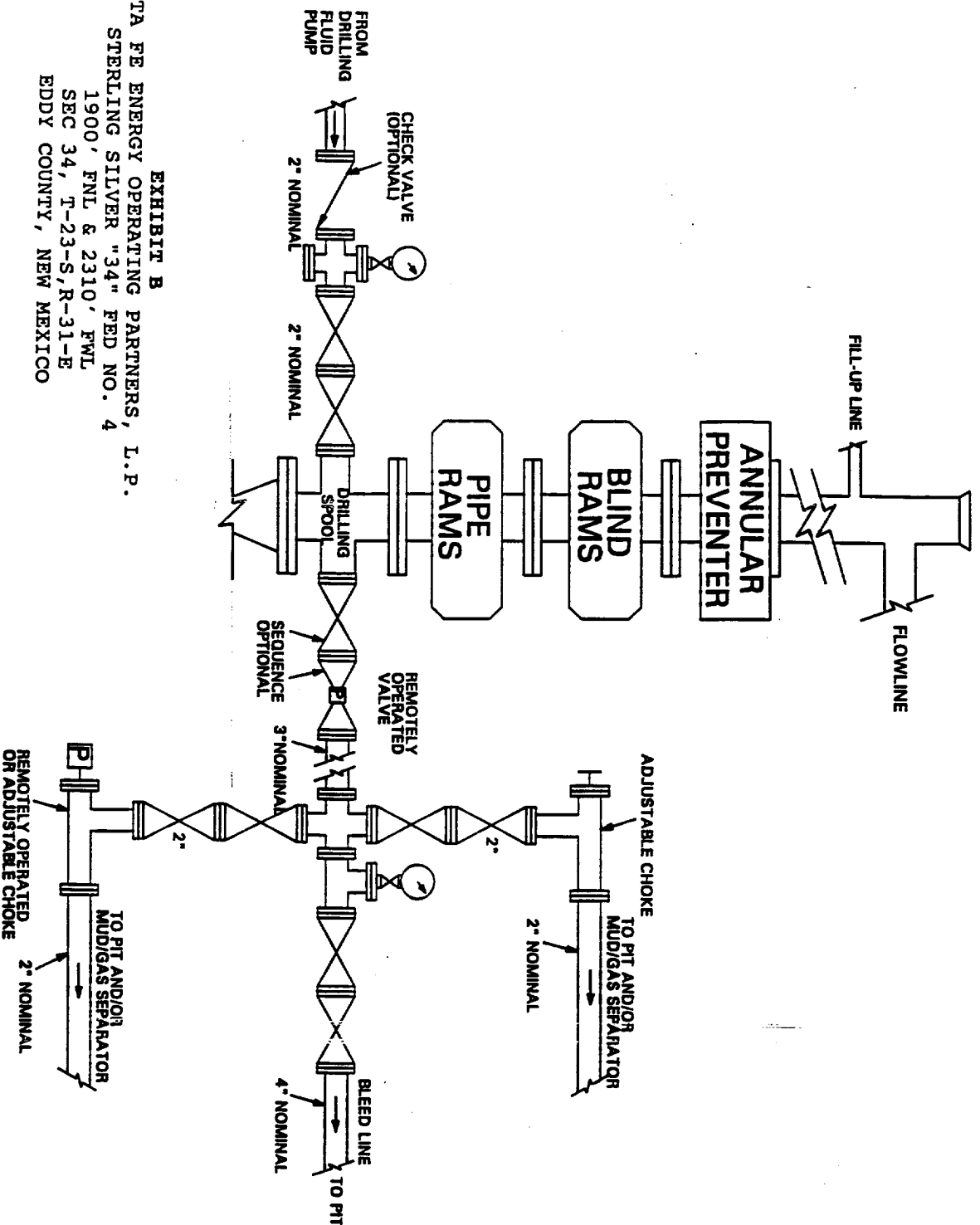


EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, L.P.
 STERLING SILVER "34" FED NO. 4
 1900' FNL & 2310' FWL
 SEC 34, T-23-S, R-31-E
 EDDY COUNTY, NEW MEXICO