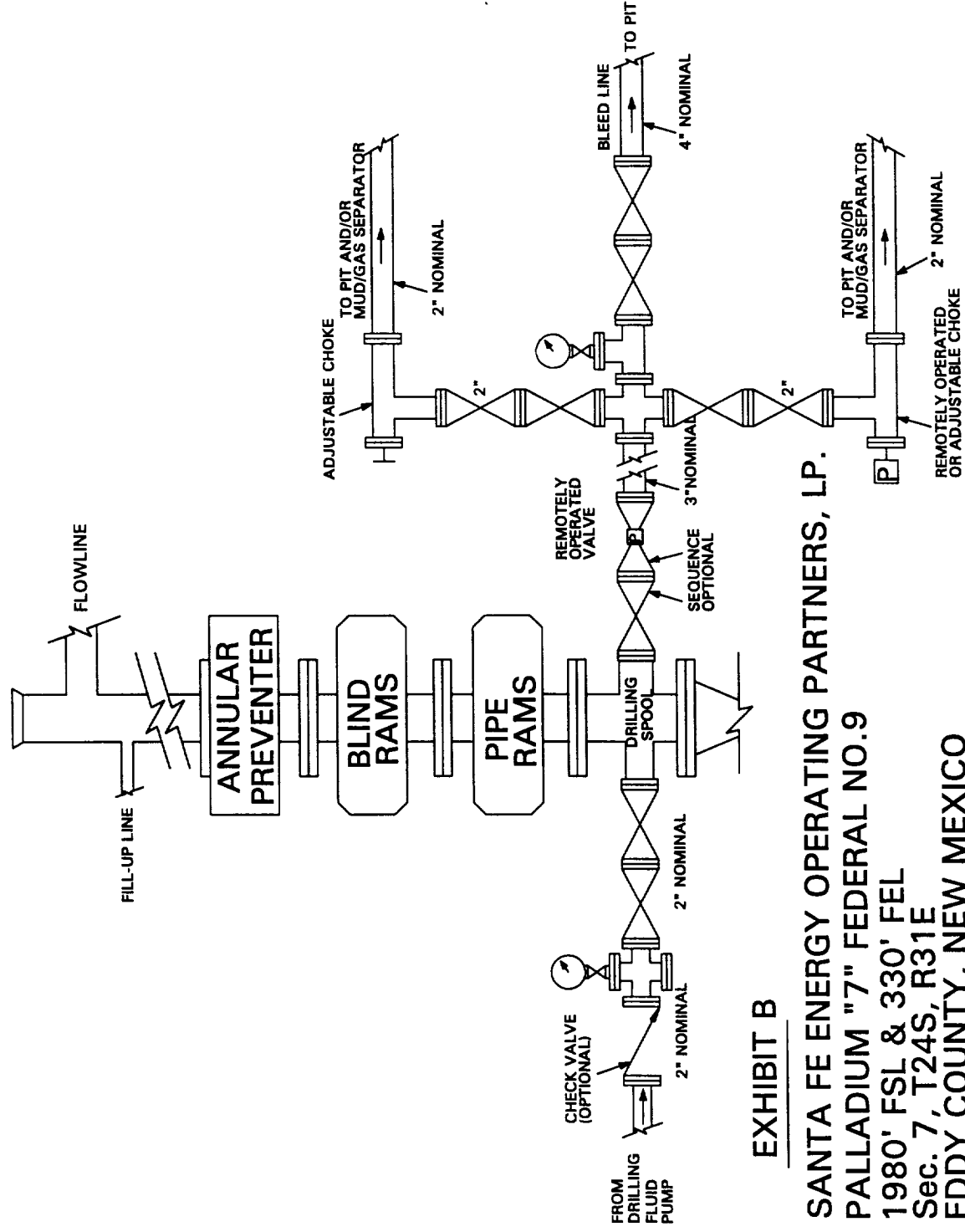


# PROPOSED 3-M BOPE AND CHOKE ARRANGEMENT



## EXHIBIT B

SANTA FE ENERGY OPERATING PARTNERS, LP.

PALLADIUM "7" FEDERAL NO.9

1980' FSL & 330' FEL

Sec. 7, T24S, R31E

EDDY COUNTY, NEW MEXICO